

Q4 2015

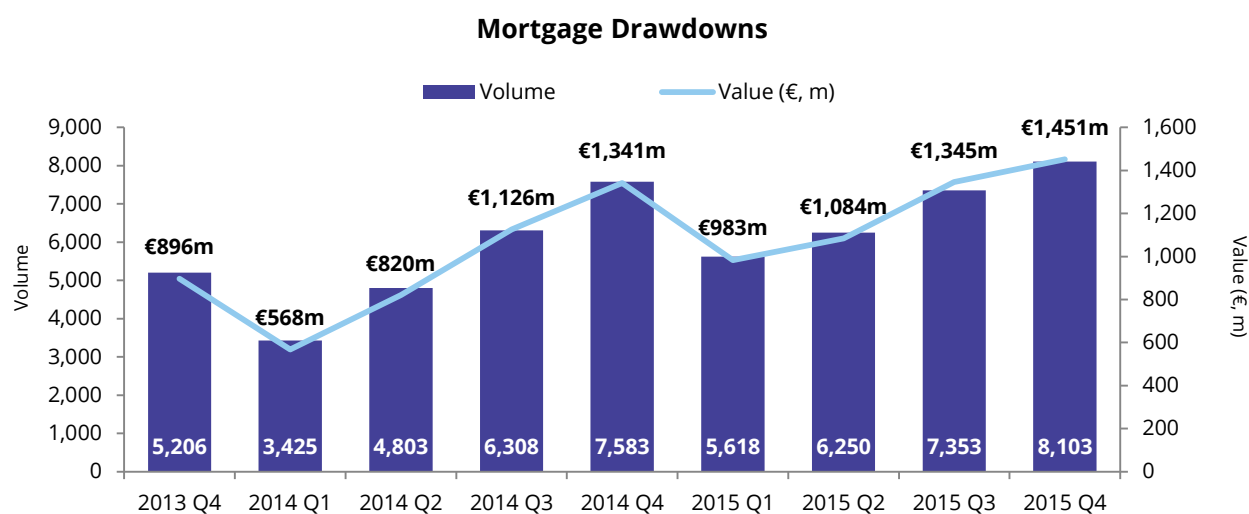
Summary

	2015 Q4	2015 Q3	2014 Q4	Change QoQ	YoY
Number of Mortgage Drawdowns	8,103	7,353	7,583	10.2%	6.9%
FTB	3,819	3,677	4,039	3.9%	-5.4%
Mover Purchase	2,662	2,482	2,495	7.3%	6.7%
RIL	430	367	395	17.2%	8.9%
Re-mortgage	607	319	201	90.3%	202.0%
Top-up	585	508	453	15.2%	29.1%
Value of Mortgage Drawdowns (€, m)	1,451	1,345	1,341	7.9%	8.2%
FTB	655	638	675	2.7%	-3.0%
Mover Purchase	581	558	550	4.0%	5.7%
RIL	48	46	44	5.9%	10.3%
Re-mortgage	126	69	44	83.1%	182.9%
Top-up	42	35	28	18.4%	48.2%

Note: Figures may not sum due to rounding. The full data series is available at www.bpfi.ie.

Overview

A total of 8,103 mortgage were drawn down in Q4 2015, valued at €1,451 million. The number of drawdowns rose by 6.9% year-on-year, while the value of drawdowns rose by 8.2%.



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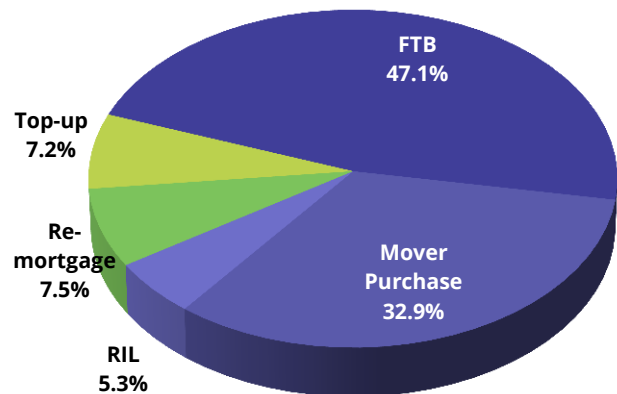
Mortgage Drawdown Volumes

Some 8,100 mortgage drawdowns in Q4 2015, an increase of 6.9% on Q4 2014 and 10.2% on Q3 2015.

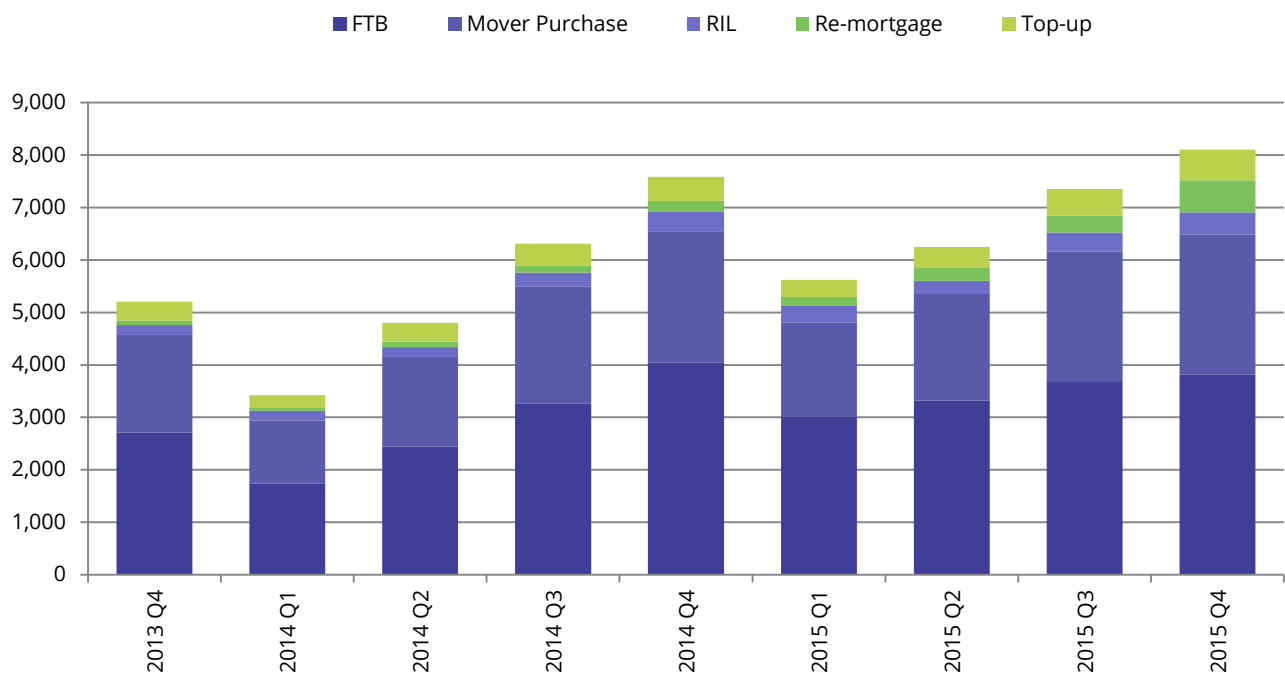
First-time buyer (FTB) mortgage drawdowns fell on a year-on-year basis for the first time since Q4 2013, down 5.4%, to 3,819. FTBs still accounted for about 47.1% of mortgages drawn down, with mover-purchase mortgages a further 32.9%.

Re-mortgage, or switching, volumes more than trebled year-on-year.

8,103 mortgages drawn down



Mortgage Drawdown Volumes



Q4 2015

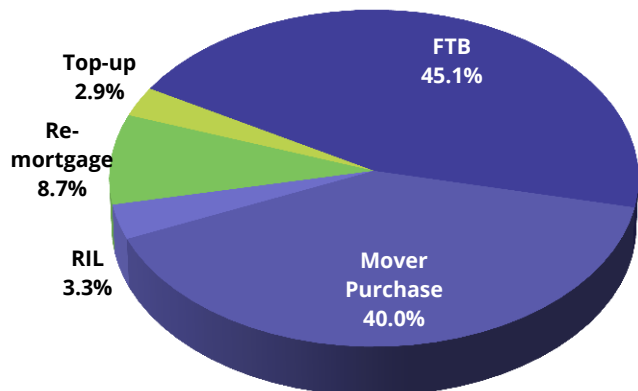
Mortgage Drawdown Values

Some €1.45 billion in mortgages was drawn down in Q4 2015, up 8.2% year-on-year and 7.9% quarter-on-quarter.

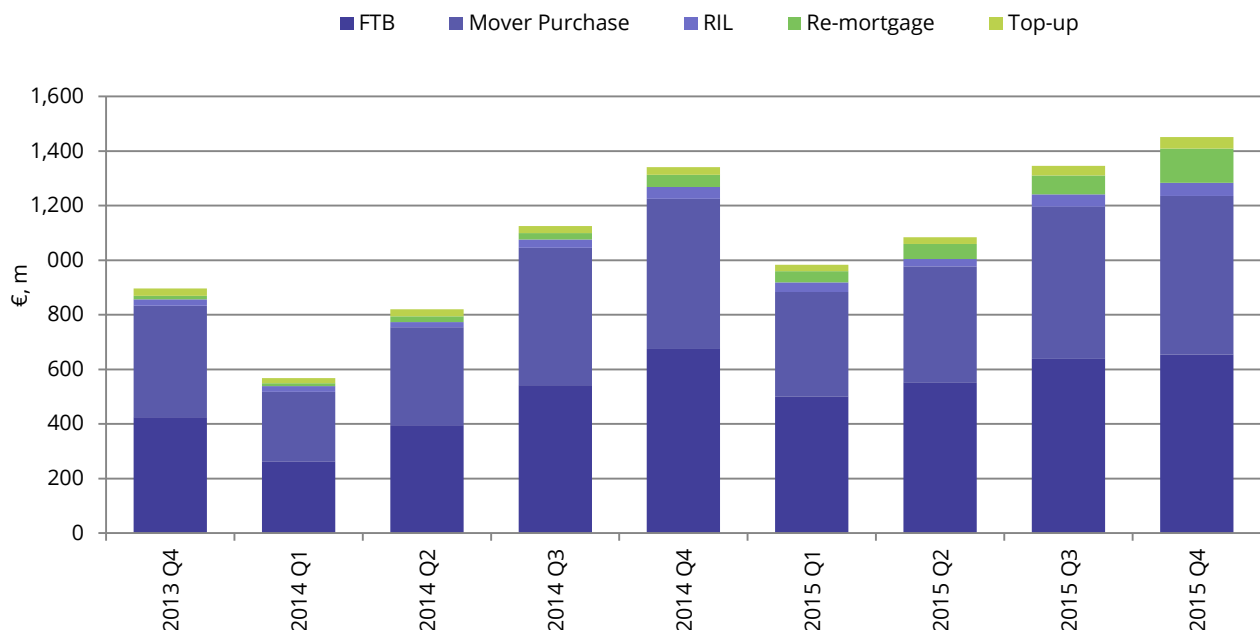
FTB drawdown values fell by 3% year-on-year to €655 million, while mover-purchase values rose by 5.7% over the same period. The two segments accounted for a combined 85%.

Re-mortgage (switching) and top-up values rose by 182.9% and 48.2%, respectively, with top-up values boosted by a 14.8% increase in the average value.

€1,451m in mortgages drawn down



Mortgage Drawdown Values



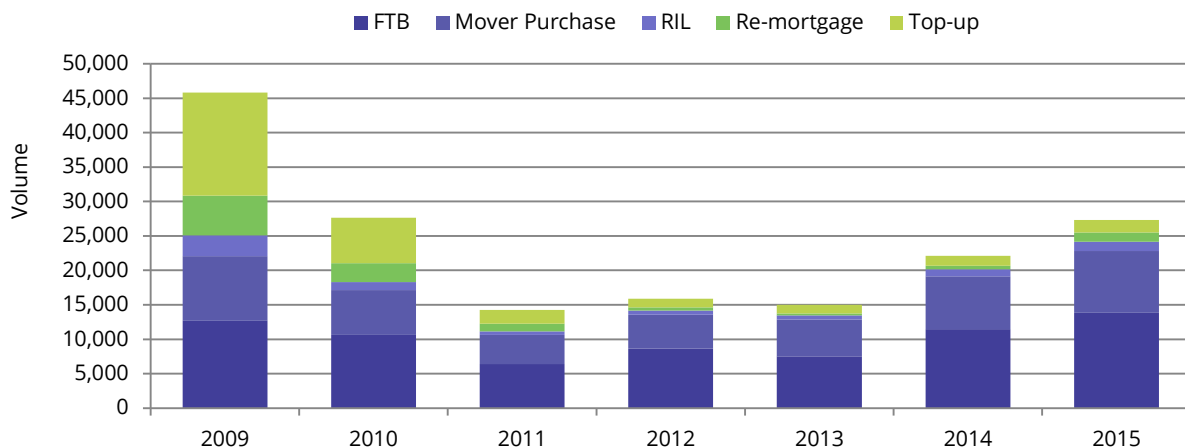
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Annual Review

The number of mortgage drawdowns grew by 23.5% in 2015, to 27,324. Mortgages for house purchase grew by 19.9% year-on-year. The rate of growth slowed significantly in the second half of 2015, especially for FTBs and mover-purchasers.

The value of mortgage drawdowns grew faster, as the average drawdown value increased, with 26.2% growth, to almost €4.9 billion. Some €4.4 billion in mortgages for house purchase was drawn down, up 21.7% year-on-year.

Annual Mortgage Drawdown Volumes



About Us

Banking & Payments Federation Ireland (BPFI) is the principal voice of the banking and financial services sector in Ireland. For queries, contact Anthony O'Brien, Head of Sector Research & Analysis, BPFI at 01-4748810 or anthony.obrien@bpfi.ie.

Data

This data relates to loans granted by BPFI member institutions listed which are secured by a mortgage on residential Irish property. The full data series, as well as definitions, is available on the BPFI website at <http://www.bpfi.ie/publications/>.

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