

Q3 2016

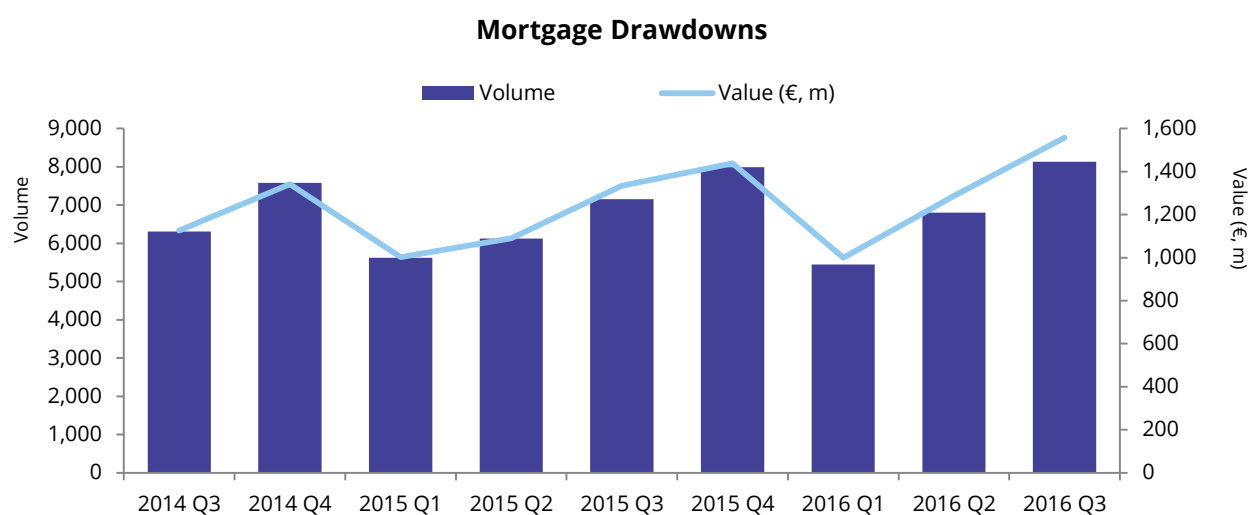
Summary

	2016 Q3	2016 Q2	2015 Q3	Change QoQ	YoY
Number of Mortgage Drawdowns	8,133	6,803	7,155	19.6%	13.7%
FTB	3,952	3,297	3,560	19.9%	11.0%
Mover Purchase	2,622	2,153	2,453	21.8%	6.9%
RIL	320	317	321	0.9%	-0.3%
Re-mortgage	674	493	331	36.7%	103.6%
Top-up	565	543	490	4.1%	15.3%
Value of Mortgage Drawdowns (€ m)	1,558	1,286	1,335	21.1%	16.7%
FTB	723	603	626	19.8%	15.5%
Mover Purchase	609	500	563	21.7%	8.1%
RIL	40	38	39	5.0%	2.3%
Re-mortgage	142	108	75	32.1%	90.7%
Top-up	45	37	33	19.9%	35.2%

Note: Figures may not sum due to rounding. The figures for 2015 and 2016 have been revised based on restated data received from a number of members. The full data series is available at www.bpfi.ie.

Overview

There were 8,133 mortgage drawdowns in Q3 2016, valued at €1,558 million. The number of drawdowns rose by 13.7% year-on-year, while the value of drawdowns rose by 16.7%. On a year-to-date basis, purchase mortgage drawdowns and rose 2.4% by volume and 7.5% by value in the first three quarters of 2016.



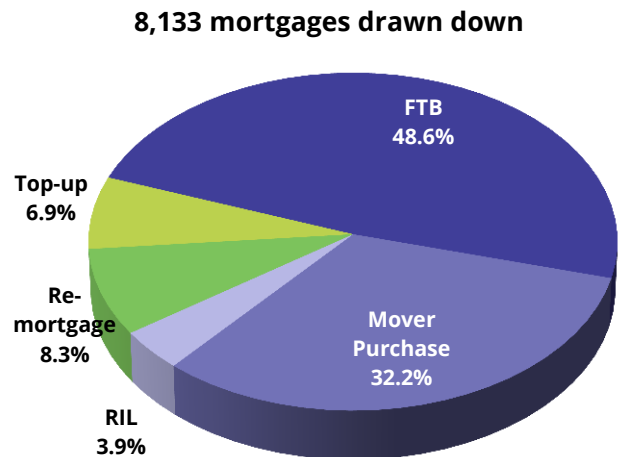
Q3 2016

Mortgage Drawdown Volumes

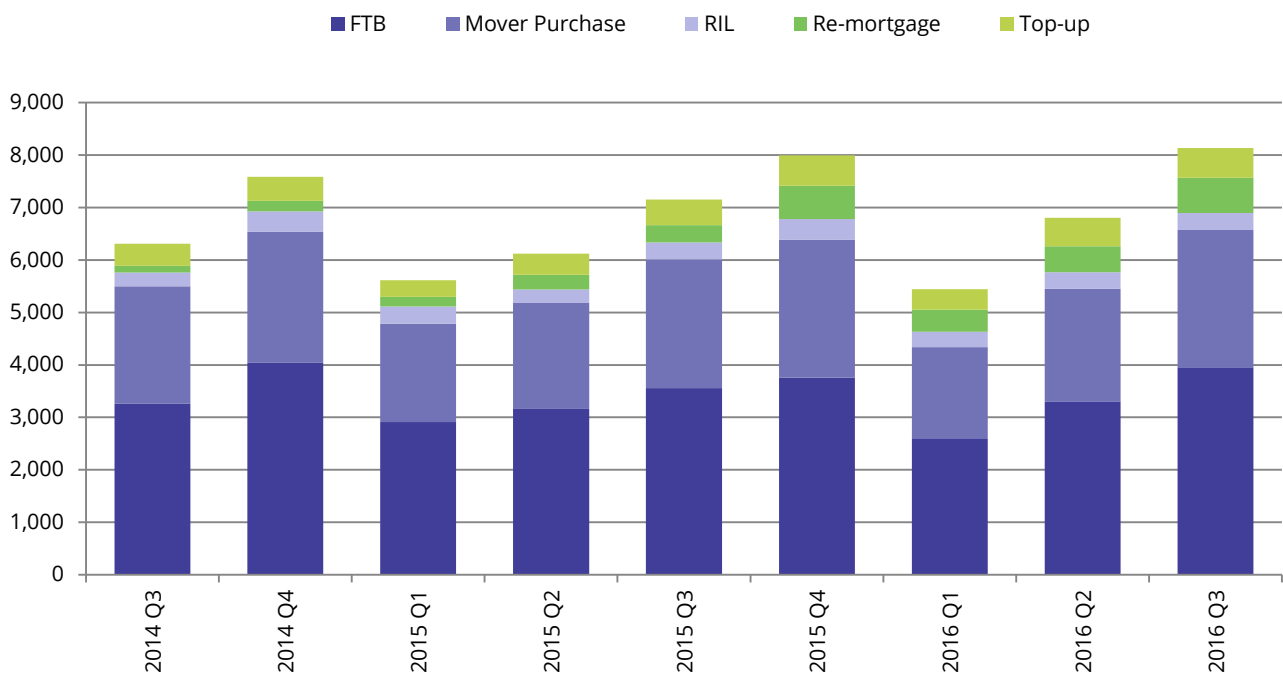
In Q3 2016, 8,133 mortgages were drawn down, an increase of 13.7% on Q3 2015 and the most since Q4 2009.

FTB and mover-purchase mortgage drawdowns rose year-on-year by 11% and 6.9% to 3,952 and 2,622, respectively. These were the highest levels since Q4 2008.

Growth in re-mortgage activity surged again, more than doubling year-on-year to 674, the most since Q2 2010.



Mortgage Drawdown Volumes



Q3 2016

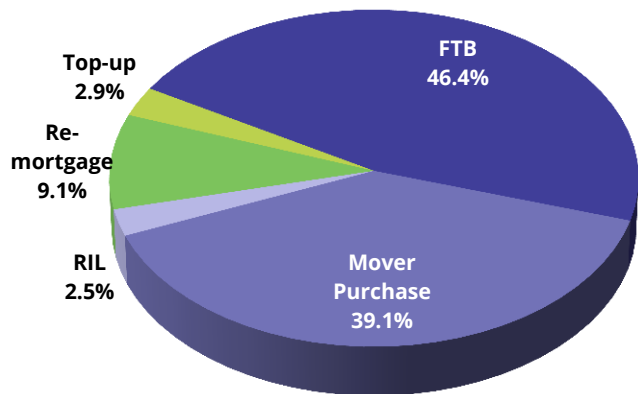
Mortgage Drawdown Values

Almost €1.6 billion in mortgages was drawn down in Q3 2016, up 16.7% year-on-year and 21.1% quarter-on-quarter.

FTB drawdown values rose by 15.5% year-on-year to €723 million.

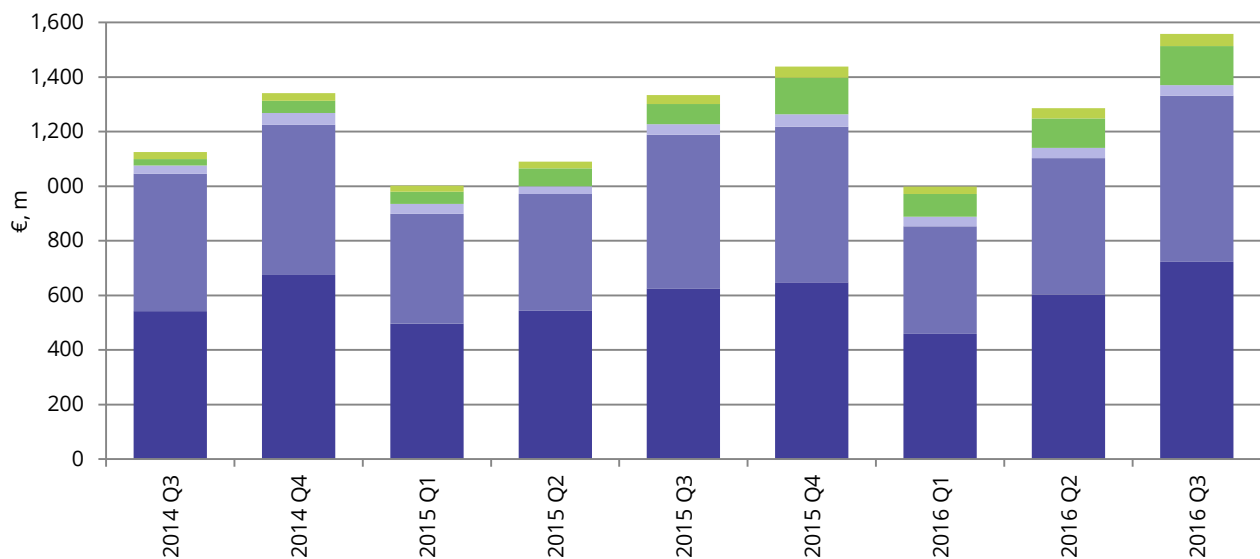
Mover purchase values rose by 8.3% year-on-year to €609 million, the most since Q3 2009.

€1,558m in mortgages drawn down



Mortgage Drawdown Values

■ FTB ■ Mover Purchase ■ RIL ■ Re-mortgage ■ Top-up



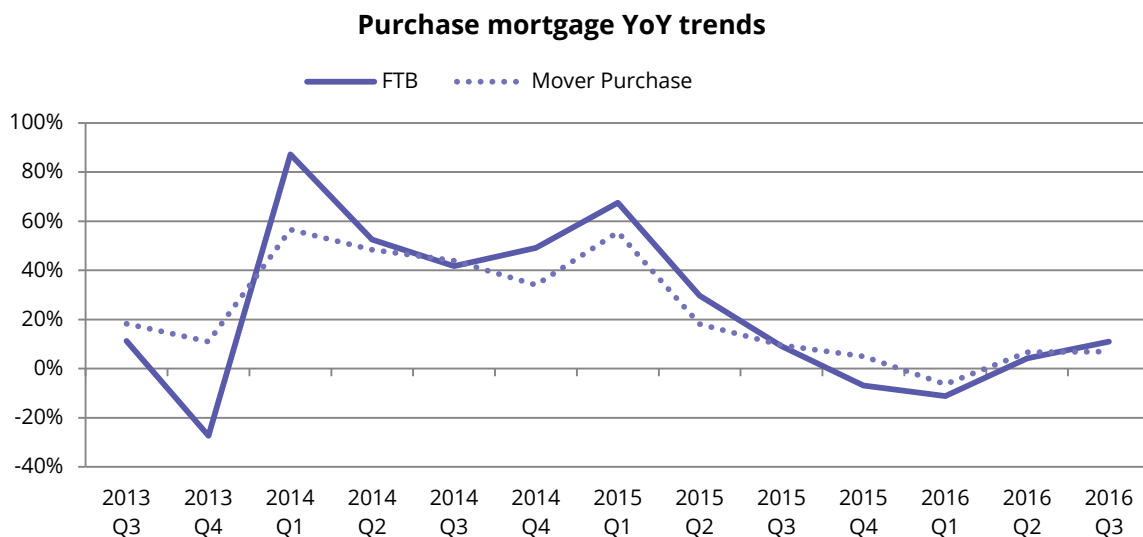
Q3 2016

Purchase Mortgage Trends

FTB and mover-purchase mortgage drawdown volumes recovered strongly in 2014 and early 2015. Following a slowdown in 2015 and a short-lived decline in early 2016, growth returned by mid-2016.

FTB and mover-purchase mortgage drawdown volumes were 2.3 and 2.5 times higher by volume and value, respectively, in Q3 2016 than they were five years earlier.

Mover purchase volumes have fallen in only one of the past 14 quarters.



About Us

Banking & Payments Federation Ireland (BPFI) is the principal voice of the banking and financial services sector in Ireland. For queries, contact Anthony O'Brien, Head of Sector Research & Analysis, BPFI at 01-4748810 or anthony.obrien@bpfi.ie.

Data

This data relates to loans granted by BPFI member institutions listed which are secured by a mortgage on residential Irish property. The full data series, as well as definitions, is available on the BPFI website at <http://www.bpfi.ie/publications/>.

Disclaimer

This report is based on statistical information supplied to BPFI by the mortgage lending institutions listed herein. While every effort has been made to ensure the accuracy of information included in this report, BPFI can accept no responsibility for errors contained herein. This report is not to be reproduced in whole or in part without prior permission. The full data series will be maintained on the BPFI website (www.bpfi.ie).