

Q4 2016

Summary

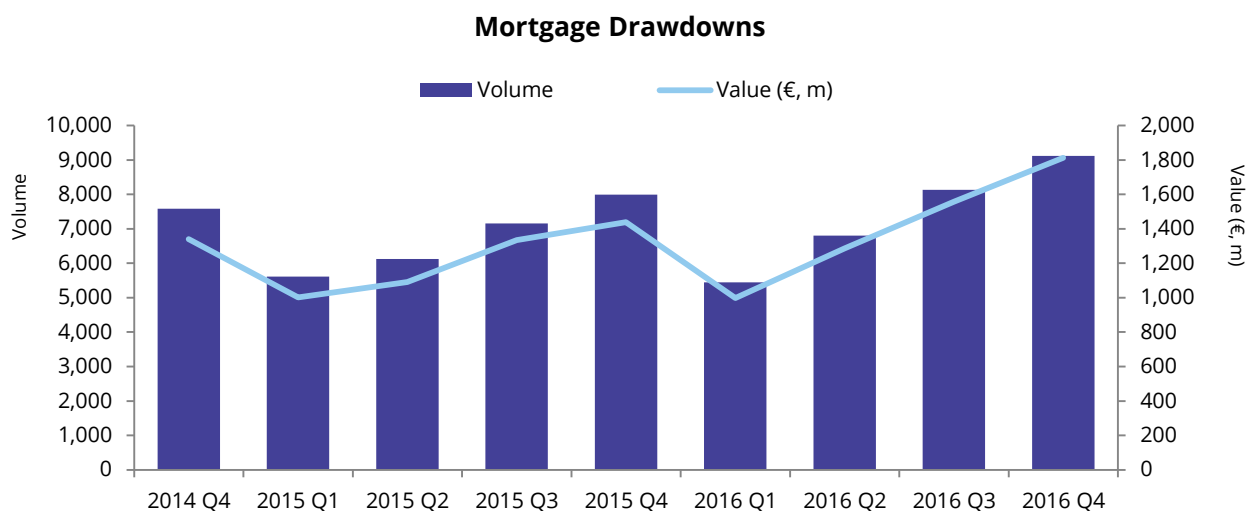
	2016 Q4	2016 Q3	2015 Q4	Change QoQ	YoY
Number of Mortgage Drawdowns	9,115	8,133	7,993	12.1%	14.0%
FTB	4,238	3,952	3,761	7.2%	12.7%
Mover Purchase	2,987	2,622	2,620	13.9%	14.0%
RIL	371	320	399	15.9%	-7.0%
Re-mortgage	851	674	635	26.3%	34.0%
Top-up	668	565	578	18.2%	15.6%
Value of Mortgage Drawdowns (€, m)	1,813	1,558	1,438	16.4%	26.1%
FTB	809	723	648	12.0%	25.0%
Mover Purchase	716	609	570	17.6%	25.5%
RIL	46	40	46	15.6%	-0.2%
Re-mortgage	191	142	134	34.3%	42.8%
Top-up	52	45	40	15.7%	28.0%

Note: Figures may not sum due to rounding. The full data series is available at www.bpfi.ie.

Overview

There were 9,115 mortgage drawdowns in Q4 2016, valued at €1,813 million. Drawdown volumes and values rose by 14% and 26.1%, respectively, year-on-year

In the year 2016, borrowers drew down 29,498 mortgages valued at €5,655 million.



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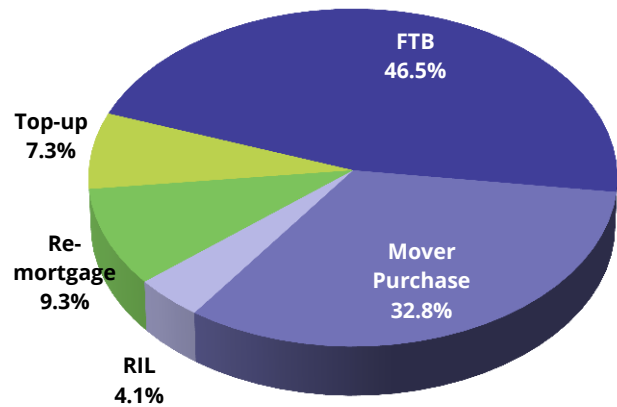
Mortgage Drawdown Volumes

In Q4 2016, 9,115 mortgages were drawn down, an increase of 14% on Q4 2015 and the most since Q4 2009.

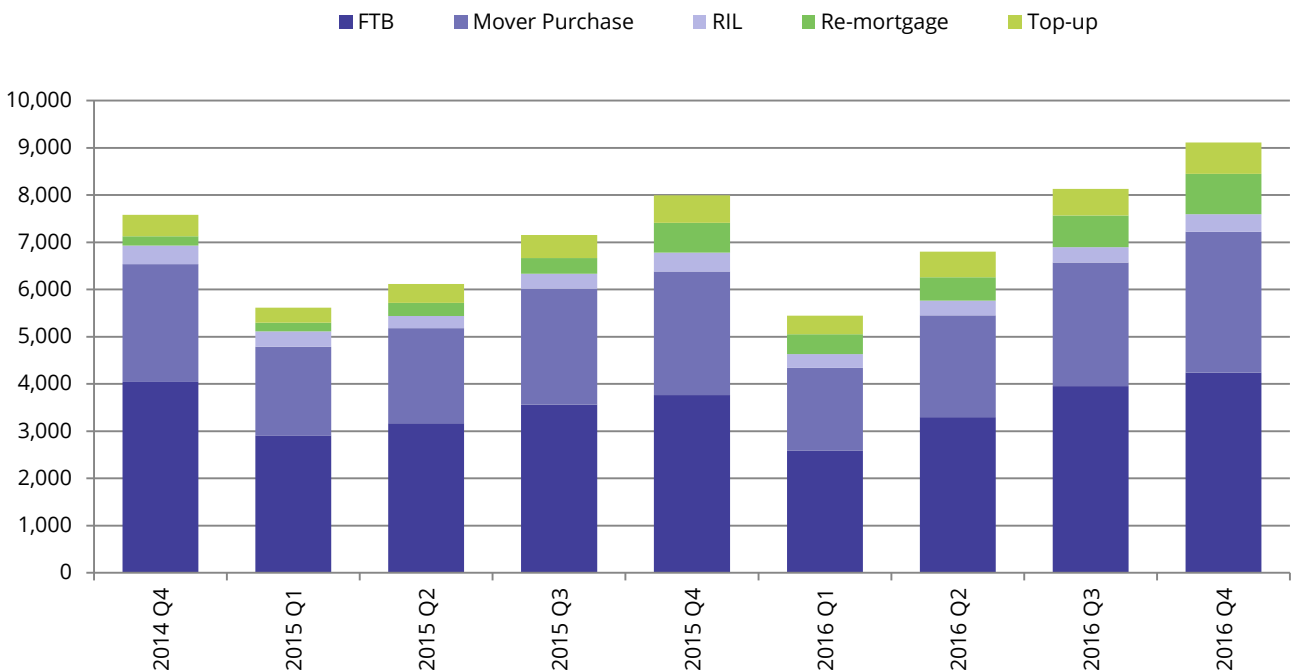
FTB and mover-purchase mortgage drawdowns rose year-on-year by 12.7% and 14% to 4,238 and 2,987, respectively. These were the highest levels since Q3 2008 and Q4 2008, respectively.

Re-mortgage activity continued to grow strongly, rising by 34% year-on-year to 851 mortgages.

9,115 mortgages drawn down



Mortgage Drawdown Volumes



Q4 2016

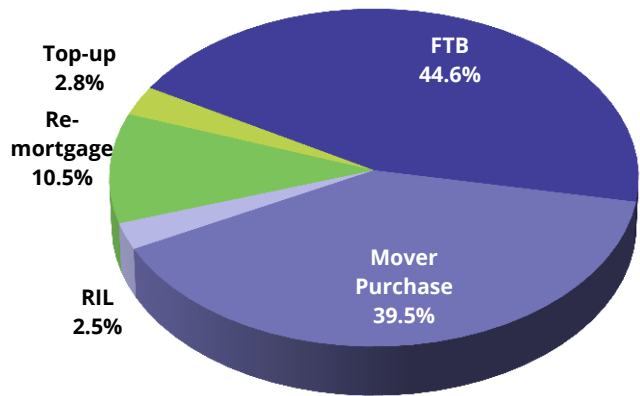
Mortgage Drawdown Values

Almost €1.8 billion in mortgages was drawn down in Q4 2016, up 26.1% year-on-year and 16.4% quarter-on-quarter.

FTB drawdown values rose by 25% year-on-year to €809 million, while mover purchase values rose by 25.5% year-on-year to €716 million.

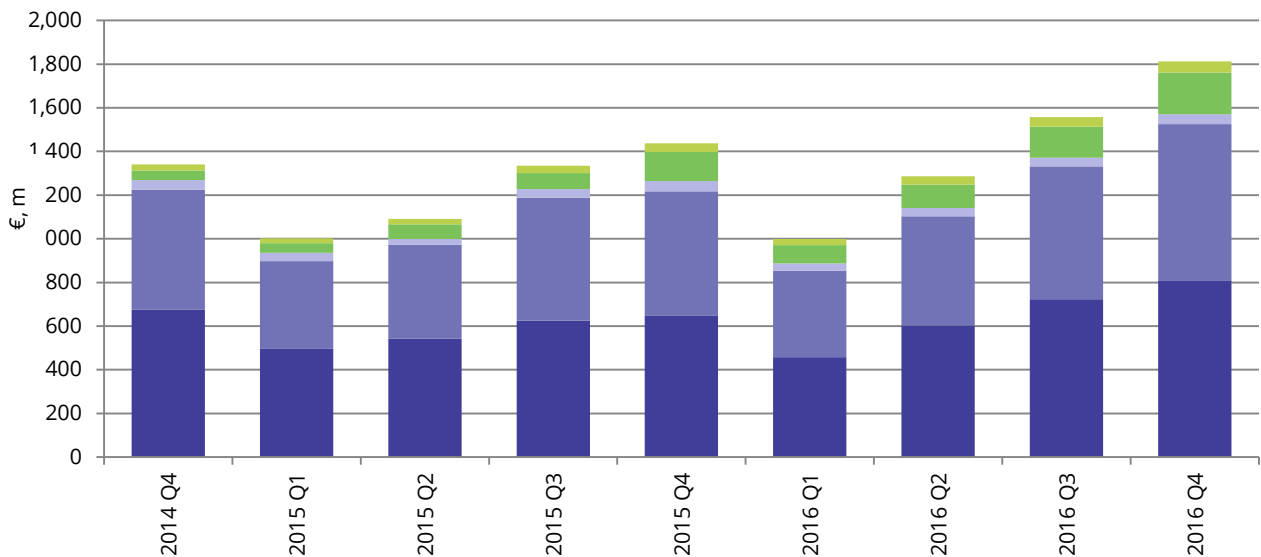
Both segments reached their highest values since Q4 2008.

€1,813m in mortgages drawn down



Mortgage Drawdown Values

■ FTB ■ Mover Purchase ■ RIL ■ Re-mortgage ■ Top-up



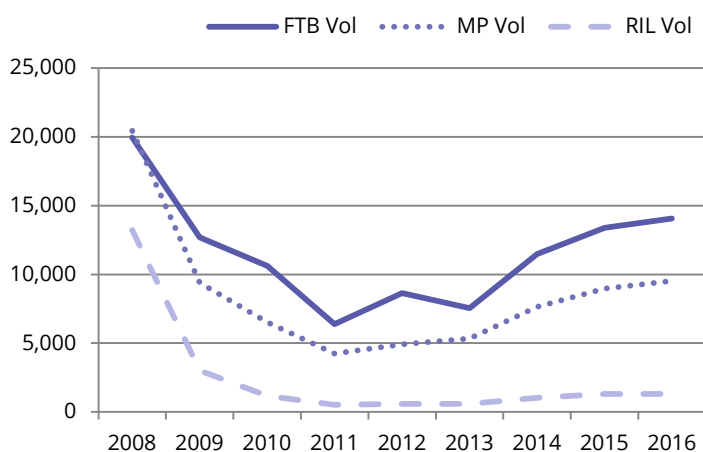
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Annual Trends

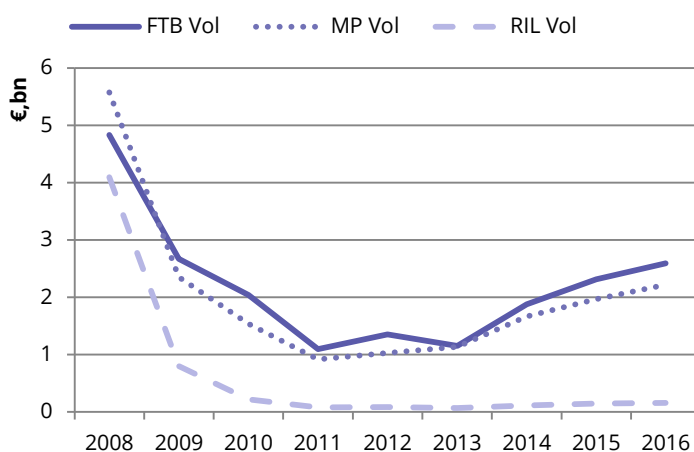
Growth in purchase mortgage drawdowns continued in 2016 with volumes and values up 5.2% and 12.3%, respectively. However, the growth rate decelerated sharply compared with 2015 (17.4% volume and 21.1% value growth) and 2014 (49.6% and 55.2%).

The home purchase segments (FTB and mover purchase) continued to drive the market expansion with each segment reaching their highest levels since 2008 (by volume) and 2009 (by value).

Purchase mortgage volumes



Purchase mortgage values



About Us

Banking & Payments Federation Ireland (BPFI) is the principal voice of the banking and financial services sector in Ireland. For queries, contact Anthony O'Brien, Head of Sector Research & Analysis, BPFI at 01-4748810 or anthony.obrien@bpfi.ie.

Data

This data relates to loans granted by BPFI member institutions listed which are secured by a mortgage on residential Irish property. The full data series, as well as definitions, is available on the BPFI website at <http://www.bpfi.ie/publications/>.

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