

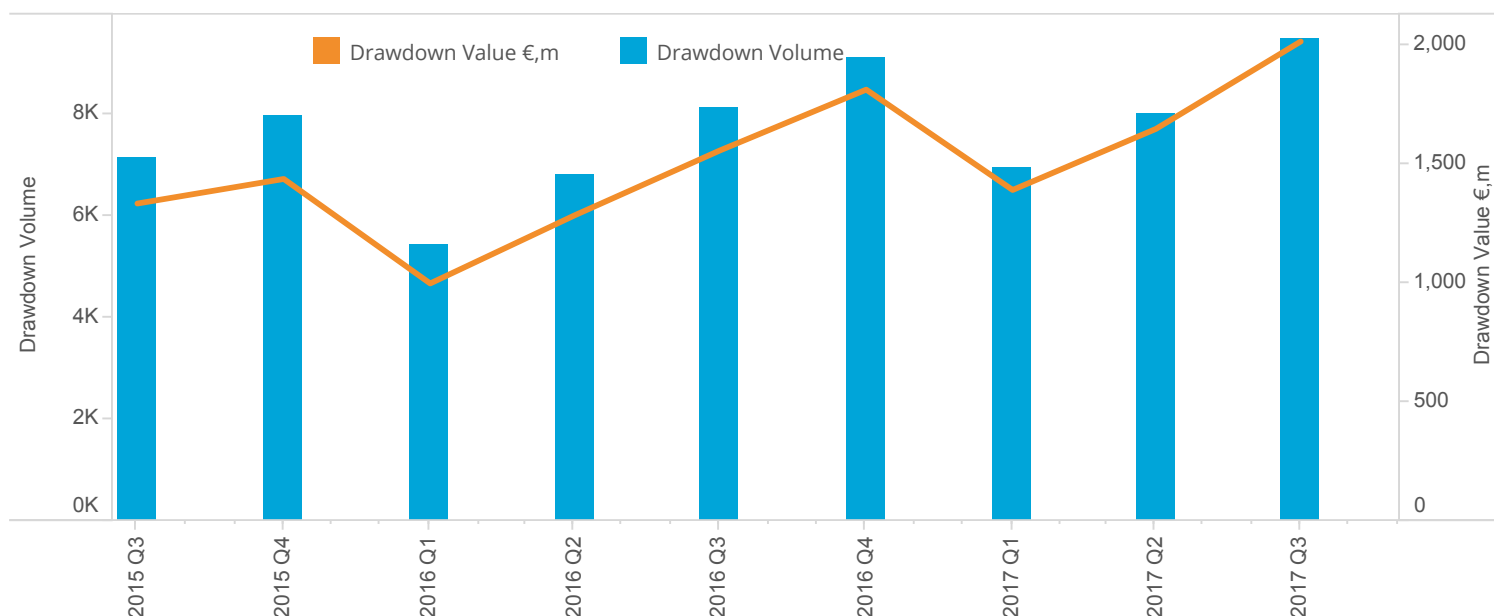
## Q3 2017

		2016 Q3	2017 Q2	2017 Q3	QoQ	YoY
Drawdown Volume	FTB	3,952	3,979	4,885	22.8%	23.6%
	Mover Purchase	2,622	2,438	2,854	17.1%	8.8%
	RIL	320	344	343	-0.3%	7.2%
	Re-mortgage/Switching	674	667	777	16.5%	15.3%
	Top-up	565	570	647	13.5%	14.5%
	<b>Total</b>	<b>8,133</b>	<b>7,998</b>	<b>9,506</b>	<b>18.9%</b>	<b>16.9%</b>
Drawdown Value €m	FTB	723	799	1,010	26.5%	39.8%
	Mover Purchase	609	607	731	20.5%	20.1%
	RIL	40	45	43	-3.6%	9.6%
	Re-mortgage/Switching	142	154	178	15.9%	25.5%
	Top-up	45	44	52	19.0%	17.0%
	<b>Total</b>	<b>1,558</b>	<b>1,648</b>	<b>2,016</b>	<b>22.3%</b>	<b>29.4%</b>

There were 9,506 mortgage drawdowns, valued at €2,016 million in Q3 2017.

Mortgage drawdown activity increased in volume terms by 16.9% year-on-year and increased in value terms by 29.4% over the same period.

The number of purchase mortgages increased in volume terms by 17.2% year-on-year to 8,082, while the value of purchase mortgage drawdowns increased by 30.2% to €1,785 million.



Note: Figures for Q1 and Q2 2017 have been restated by one member, mainly re-categorising some purchase mortgages to top-up.

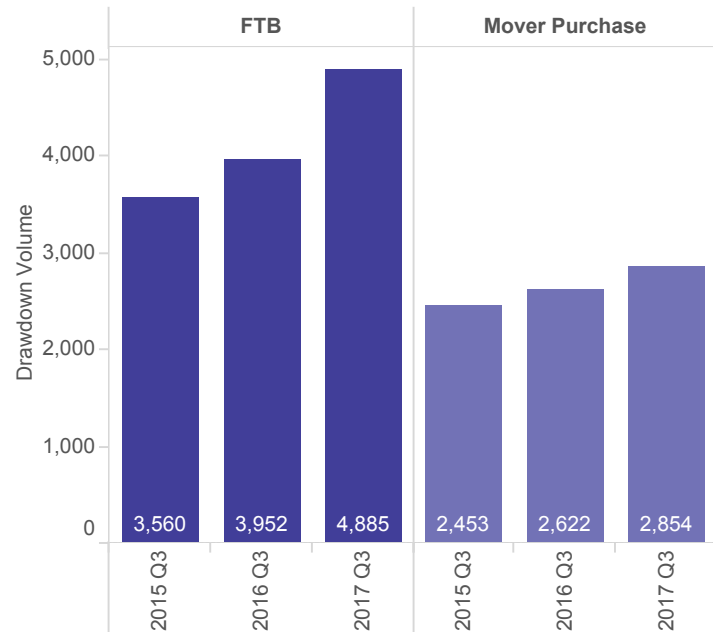
## Mortgage Volumes

In Q3 2017, purchase mortgage drawdown volumes increased by 17.2% year-on-year to 8,082.

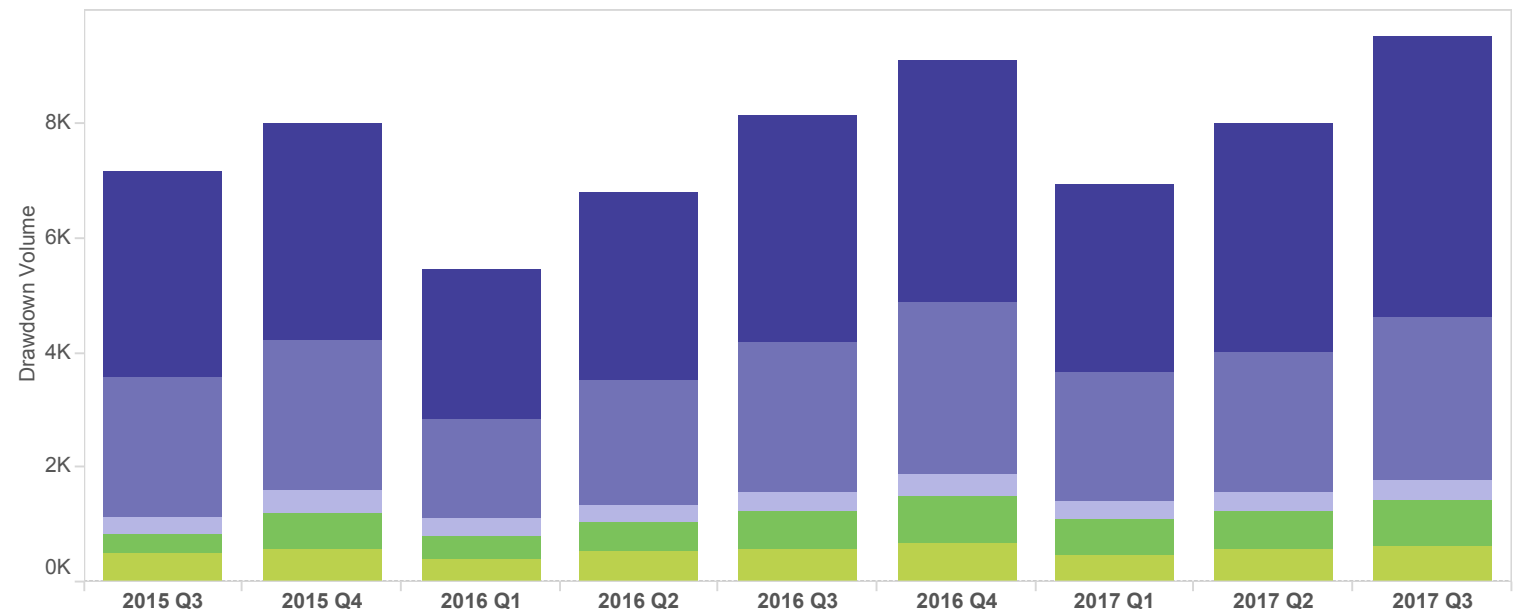
First-time buyer (FTB) drawdown volumes increased by 23.6% year-on-year to 4,885 while mover-purchase drawdowns rose by 8.8% year-on-year to 2,854.

Residential investment letting (RIL) drawdowns increased by 7.2% year-on-year to 343.

There were 777 re-mortgage or switching mortgage drawdowns in Q3 2017 up by 15.3% on Q3 2016, while the number of top-up drawdowns rose by 14.5% year-on-year to 647.



■ FTB      ■ Mover Purchase      ■ RIL      ■ Re-mortgage/Switching      ■ Top-up



### Notes:

#### What is a drawdown?

A mortgage drawdown occurs when a customer draws down some or all of an approved mortgage. The mortgage loan drawn down may or may not be used for the purchase or building of a residential property. All mortgage loans must be secured on residential property in Ireland.

#### About this data

This data relates to loans approved by BPFI member institutions listed which are secured by a mortgage on residential Irish property. The full data series is available on the BPFI website at [www.bpfi.ie](http://www.bpfi.ie).

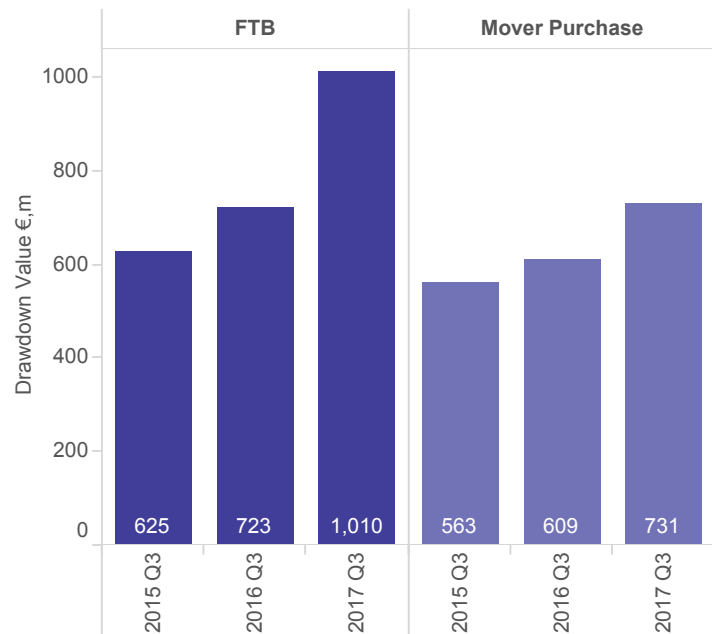
## Mortgage Values

In Q3 2017, the value of purchase mortgage drawdowns increased by 30.2% year-on-year to €1,785 million.

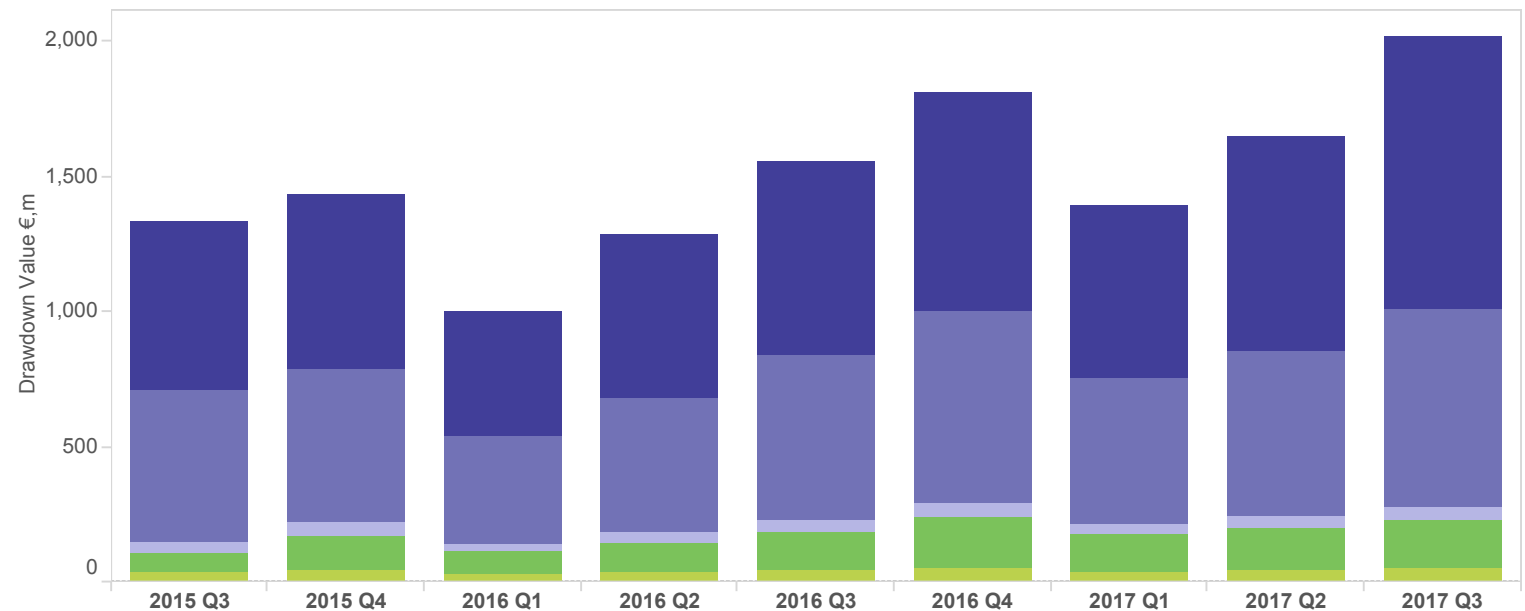
The value of FTB drawdowns increased by 39.8% year-on-year to €1,010 million while mover-purchase drawdowns rose by 20.1% year-on-year to €731 million.

RIL drawdowns increased by 9.6% year-on-year to €43 million.

There was €178 million in re-mortgage or switching mortgage drawdowns in Q3 2017 up by 25.5% on Q3 2017, while the value of top-up drawdowns rose by 17.0% year-on-year to €52 million.



■ FTB      ■ Mover Purchase      ■ RIL      ■ Re-mortgage/Switching      ■ Top-up

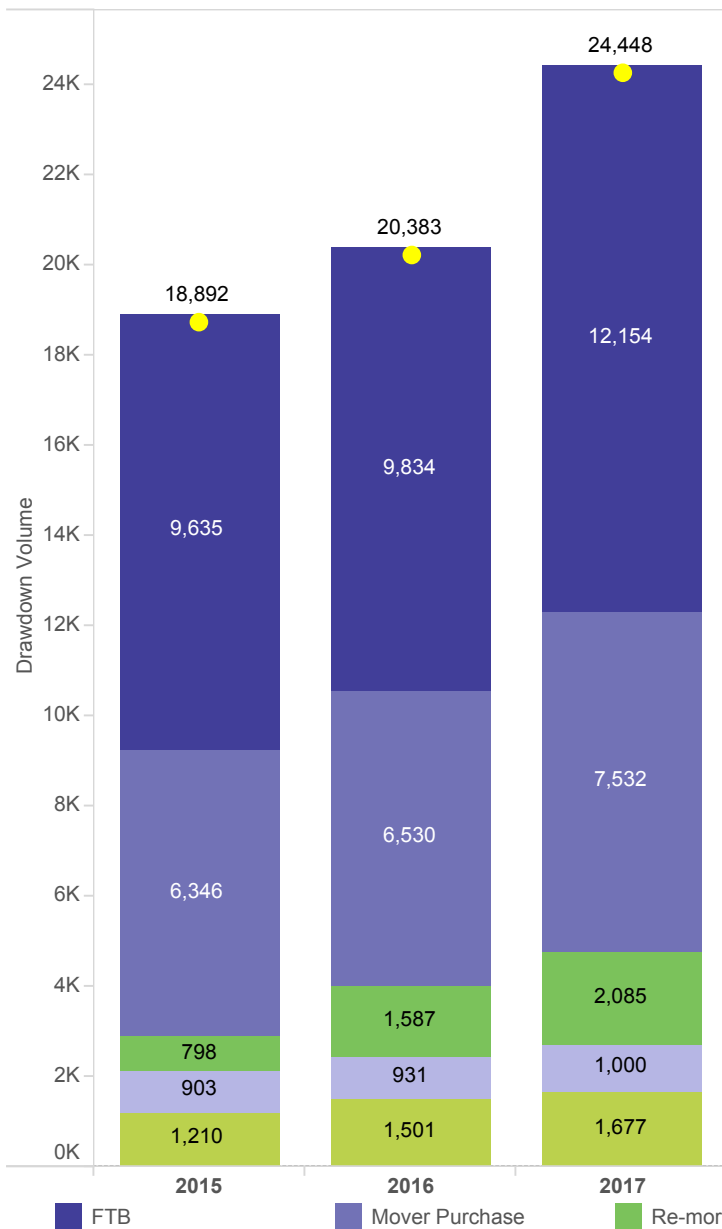


### Disclaimer

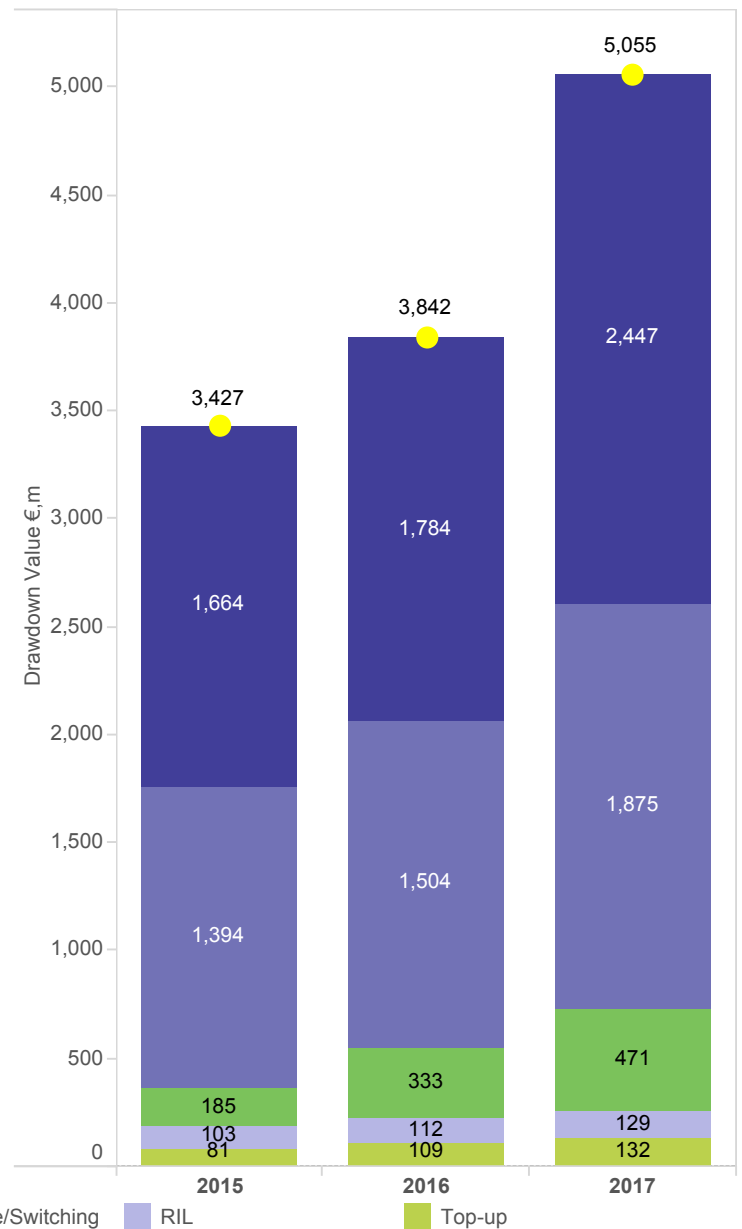
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## Year-to-date Activity

### YTD volumes



### YTD values



Mortgage drawdown volumes increased by 19.9% year-on-year in the year to date to 24,448. The value of mortgage drawdowns was up by 33.1% to €3,040 million.

Purchase mortgage drawdown volumes increased by 19.6% year-on-year in the year to date to 20,686. The value of purchase mortgage drawdowns was up by 31.4% to €2,667 million.

### About Us

Banking & Payments Federation Ireland (BPFI) is the principal voice of the banking and financial services sector in Ireland. For queries, contact Anthony O'Brien, Head of Sector Research & Analysis, BPFI at 01-4748810 or [anthony.obrien@bpfi.ie](mailto:anthony.obrien@bpfi.ie).