

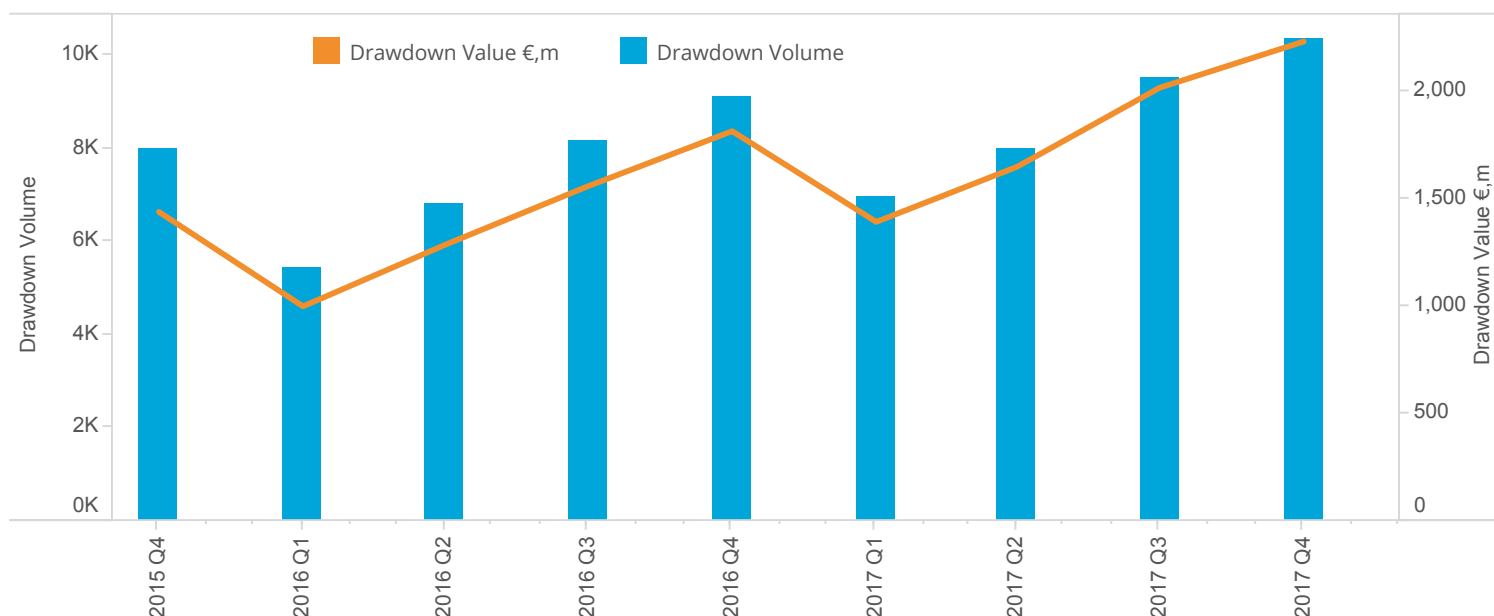
Q4 2017

		2016 Q4	2017 Q3	2017 Q4	QoQ	YoY
Drawdown Volume	FTB	4,238	4,885	5,249	7.5%	23.9%
	Mover Purchase	2,987	2,854	3,085	8.1%	3.3%
	RIL	371	343	375	9.3%	1.1%
	Re-mortgage/Switching	851	777	985	26.8%	15.7%
	Top-up	668	647	656	1.4%	-1.8%
	Total	9,115	9,506	10,350	8.9%	13.5%
Drawdown Value €m	FTB	809	1,010	1,111	10.0%	37.3%
	Mover Purchase	716	731	781	6.8%	9.1%
	RIL	46	43	51	16.9%	10.9%
	Re-mortgage/Switching	191	178	232	30.1%	21.6%
	Top-up	52	52	55	6.3%	7.5%
	Total	1,813	2,016	2,230	10.7%	23.0%

There were 10,350 mortgage drawdowns, valued at €2,230 million in Q4 2017.

Mortgage drawdown activity increased in volume terms by 13.5% year-on-year and increased in value terms by 23.0% over the same period.

The number of purchase mortgages increased in volume terms by 14.7% year-on-year to 8,709, while the value of purchase mortgage drawdowns increased by 23.7% to €1,943 million.



Note: Figures for Q1 and Q2 2017 have been restated by one member, mainly re-categorising some purchase mortgages to top-up.

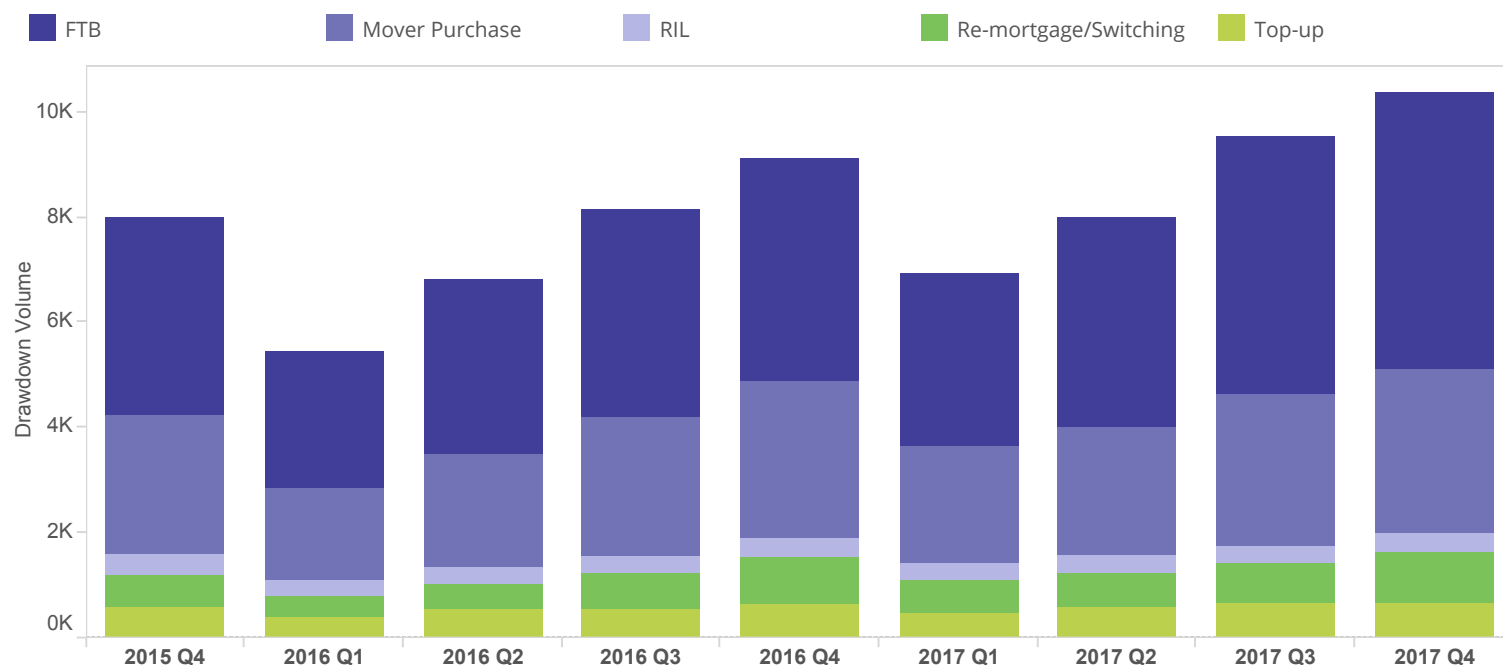
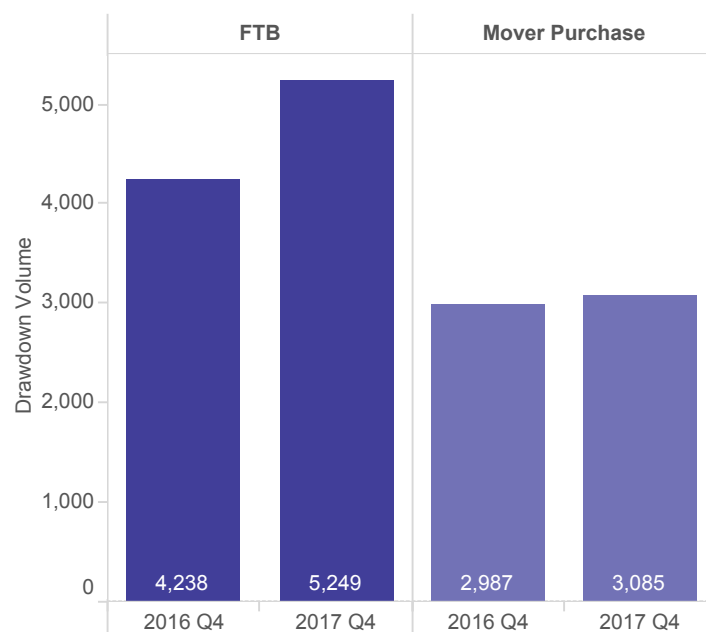
Mortgage Volumes

In Q4 2017, purchase mortgage drawdown volumes increased by 14.7% year-on-year to 8,709.

First-time buyer (FTB) drawdown volumes increased by 23.9% year-on-year to 5,249 while mover-purchase drawdowns rose by 3.3% year-on-year to 3,085.

Residential investment letting (RIL) drawdowns increased by 1.1% year-on-year to 375.

There were 985 re-mortgage/switching drawdowns in Q4 2017 up by 15.7% year-on-year, while the number of top-up drawdowns fell by 1.8% to 656.



Notes:

What is a drawdown?

A mortgage drawdown occurs when a customer draws down some or all of an approved mortgage. The mortgage loan drawn down may or may not be used for the purchase or building of a residential property. All mortgage loans must be secured on residential property in Ireland.

About this data

This data relates to loans approved by BPFI member institutions listed which are secured by a mortgage on residential Irish property. The full data series is available on the BPFI website at www.bpfi.ie.

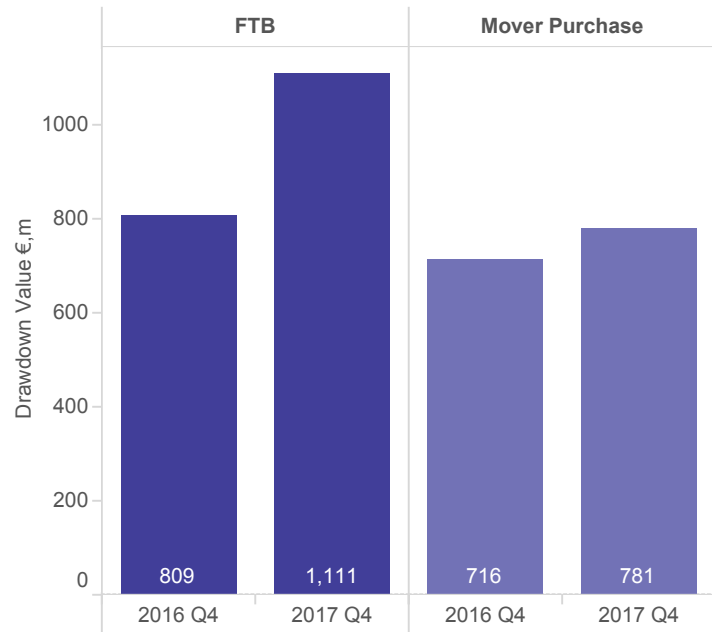
Mortgage Values

In Q4 2017, the value of purchase mortgage drawdowns increased by 23.7% year-on-year to €1,943 million.

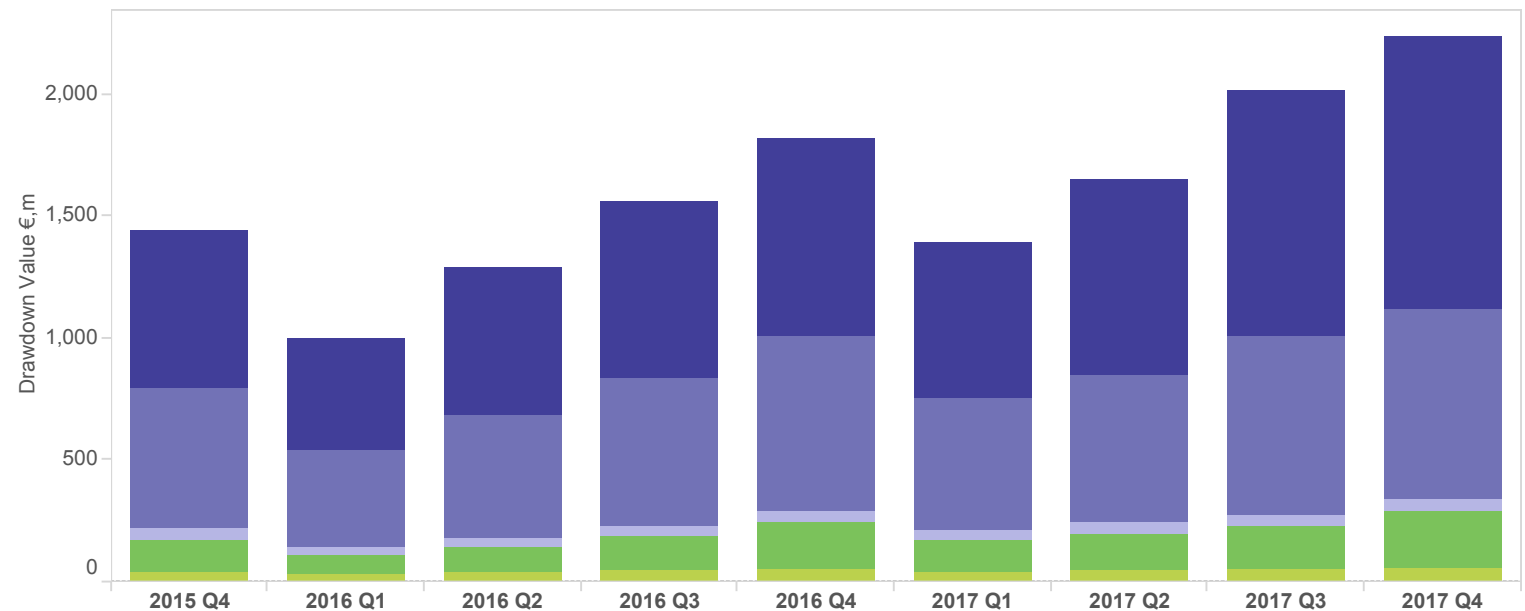
The value of FTB drawdowns increased by 37.3% year-on-year to €1,111 million while mover-purchase drawdowns rose by 9.1% year-on-year to €781 million.

RIL drawdowns increased by 10.9% year-on-year to €51 million.

There was €232 million in re-mortgage/switching drawdowns in Q4 2017 up by 21.6% year-on-year, while the value of top-up drawdowns rose by 7.5% to €55 million.



■ FTB ■ Mover Purchase ■ RIL ■ Re-mortgage/Switching ■ Top-up

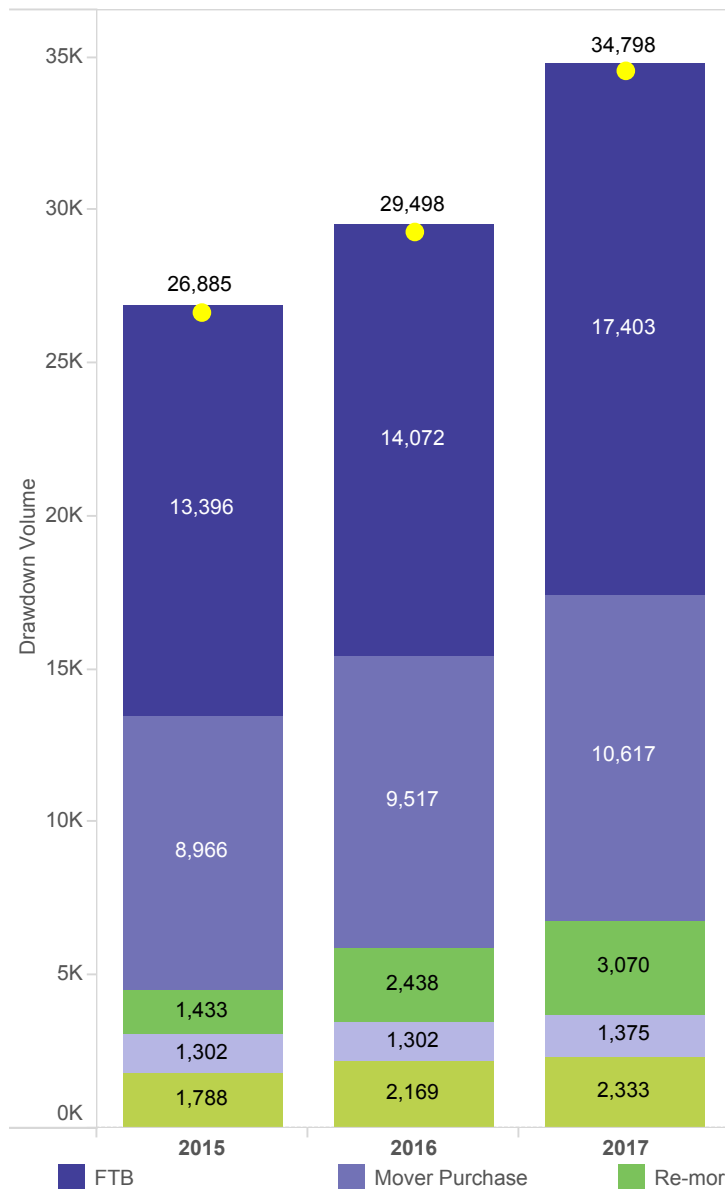


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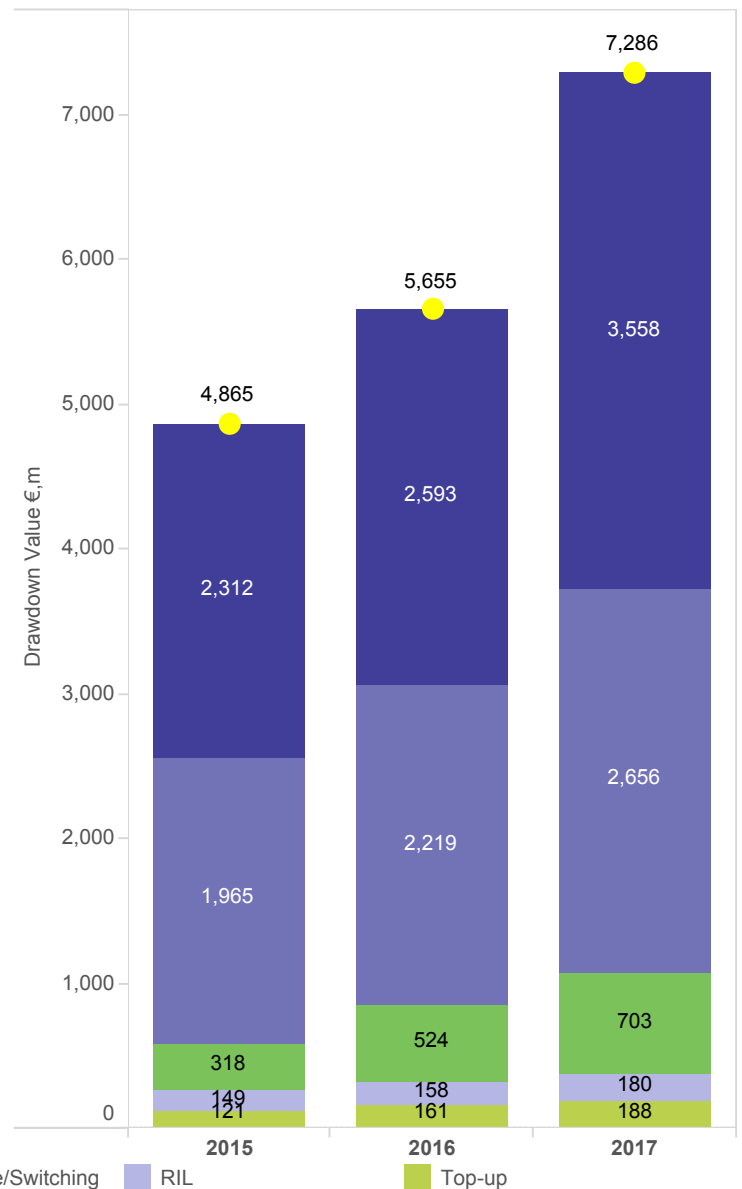
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Full-year Activity

YTD volumes



YTD values



Mortgage drawdown volumes increased by 18.0% year-on-year in 2017 to 34,798. The value of mortgage drawdowns was up by 28.8% to €7,286 million.

Purchase mortgage drawdown volumes increased by 18.1% year-on-year to 29,395. The value of purchase mortgage drawdowns was up by 28.6% to €6,395 million. Within that category, FTB volumes rose by 23.6% to 12,154 in 2017, while re-mortgage/switching volumes jumped by 31.4% to 2,085 - 2.6 times the level in 2015.

About Us

Banking & Payments Federation Ireland (BPFI) is the principal voice of the banking and financial services sector in Ireland. For queries, contact Anthony O'Brien, Head of Sector Research & Analysis, BPFI at 01-4748810 or anthony.obrien@bpfi.ie.