

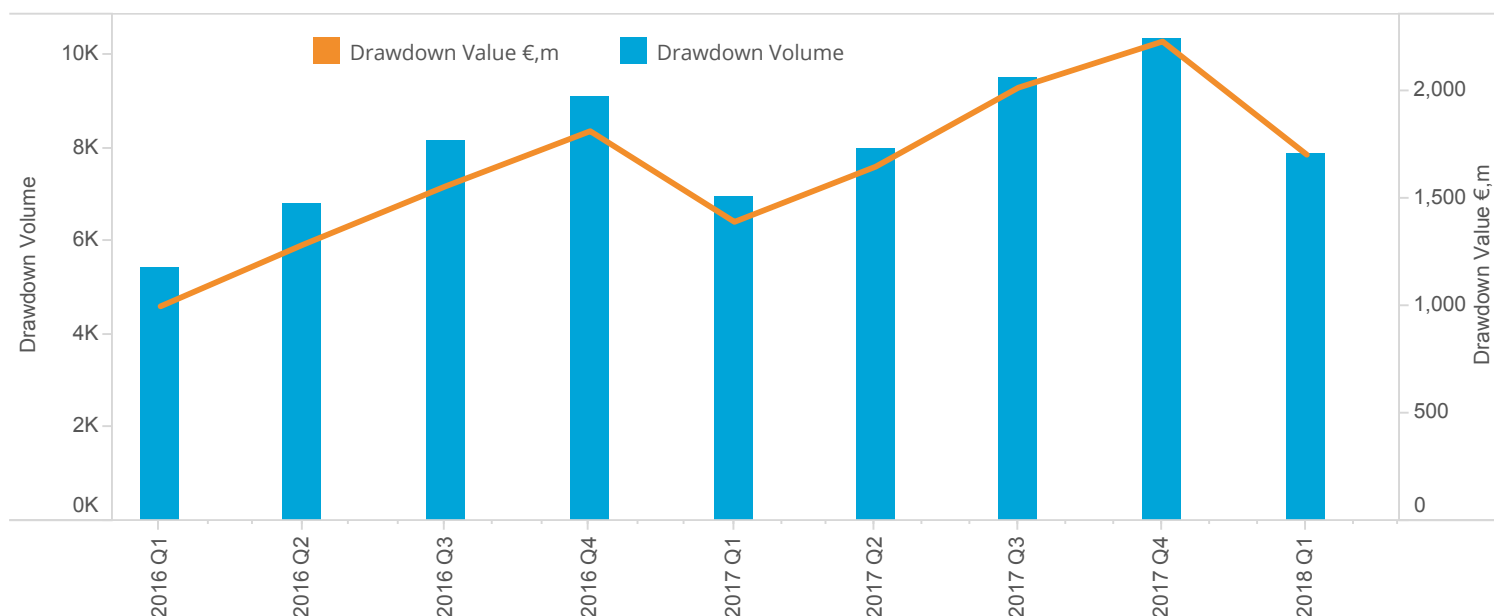
Q1 2018

		Q1 2017	Q4 2017	Q1 2018	QoQ	YoY
Drawdown Volume	FTB	3,290	5,249	3,799	-27.6%	15.5%
	Mover Purchase	2,240	3,085	2,250	-27.1%	0.4%
	RIL	313	375	353	-5.9%	12.8%
	Re-mortgage/Switching	641	985	969	-1.6%	51.2%
	Top-up	460	656	508	-22.6%	10.4%
	Total	6,944	10,350	7,879	-23.9%	13.5%
Drawdown Value €m	FTB	638	1,111	822	-26.0%	28.9%
	Mover Purchase	538	781	569	-27.1%	5.9%
	RIL	40	51	51	0.6%	26.8%
	Re-mortgage/Switching	139	232	221	-4.7%	58.9%
	Top-up	36	55	40	-28.0%	9.8%
	Total	1,392	2,230	1,704	-23.6%	22.4%

There were 7,879 mortgage drawdowns, valued at €1,704 million in Q1 2018.

Mortgage drawdown activity increased in volume terms by 13.5% year-on-year and increased in value terms by 22.4% over the same period.

The number of purchase mortgages increased in volume terms by 9.6% year-on-year to 6,402, while the value of purchase mortgage drawdowns increased by 18.6% to €1,443 million.



Note: Figures for Q1 and Q2 2017 have been restated by one member, mainly re-categorising some purchase mortgages to top-up.

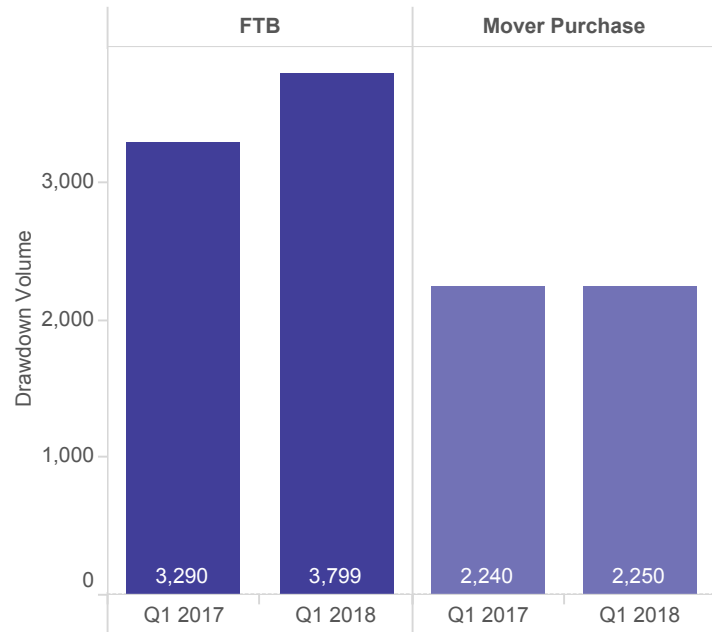
Mortgage Volumes

In Q1 2018, purchase mortgage drawdown volumes increased by 9.6% year-on-year to 6,402.

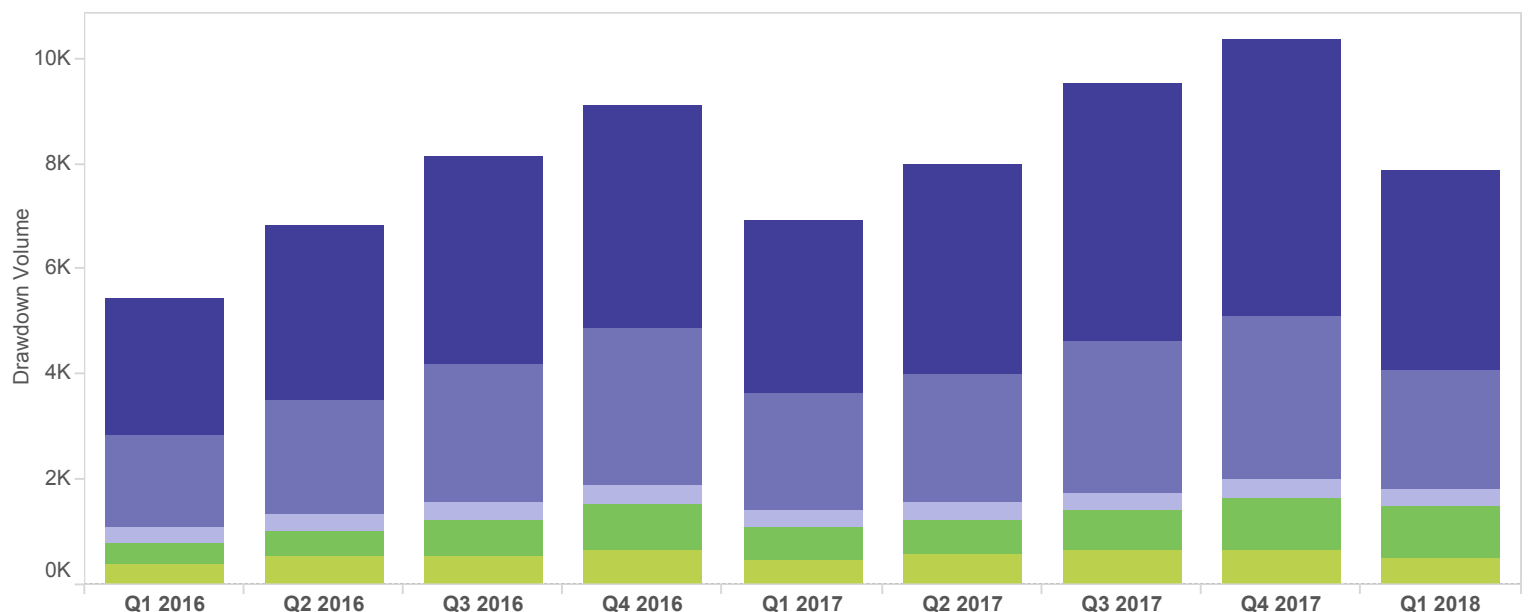
First-time buyer (FTB) drawdown volumes increased by 15.5% year-on-year to 3,799 while mover-purchase drawdowns rose by 0.4% year-on-year to 2,250.

Residential investment letting (RIL) drawdowns increased by 12.8% year-on-year to 353.

There were 969 re-mortgage or switching mortgage drawdowns in Q1 2018 up by 51.2% year-on-year, while the number of top-up drawdowns rose by 10.4% to 508.



■ FTB
 ■ Mover Purchase
 ■ RIL
 ■ Re-mortgage/Switching
 ■ Top-up



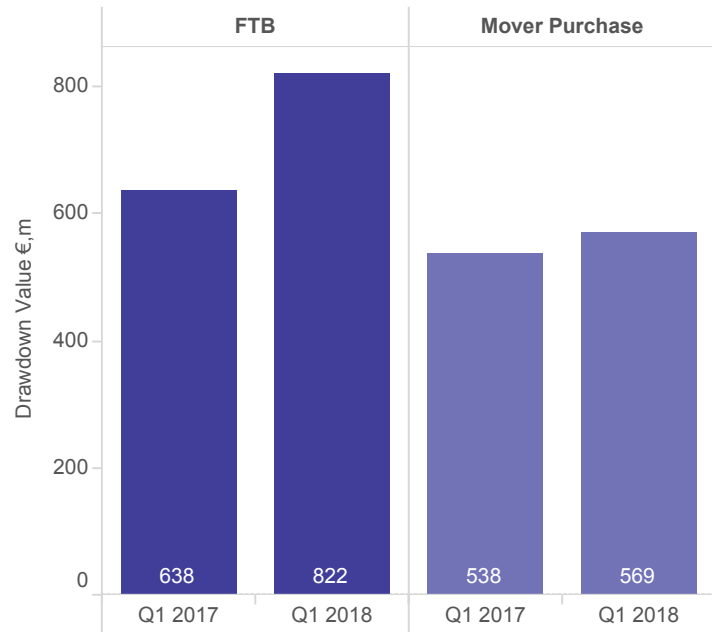
Mortgage Values

In Q1 2018, the value of purchase mortgage drawdowns increased by 18.6% year-on-year to €1,443 million.

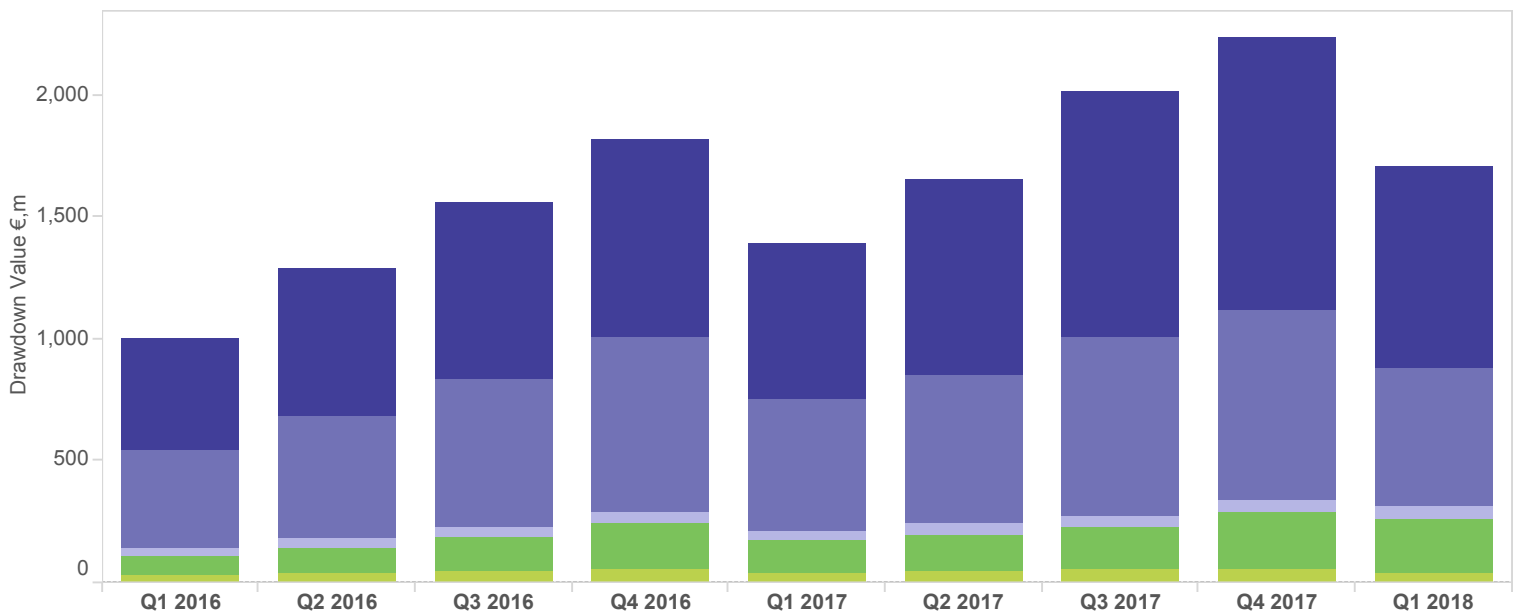
The value of FTB drawdowns increased by 28.9% year-on-year to €822 million while mover-purchase drawdowns rose by 5.9% year-on-year to €569 million.

RIL drawdowns increased by 26.8% year-on-year to €51 million.

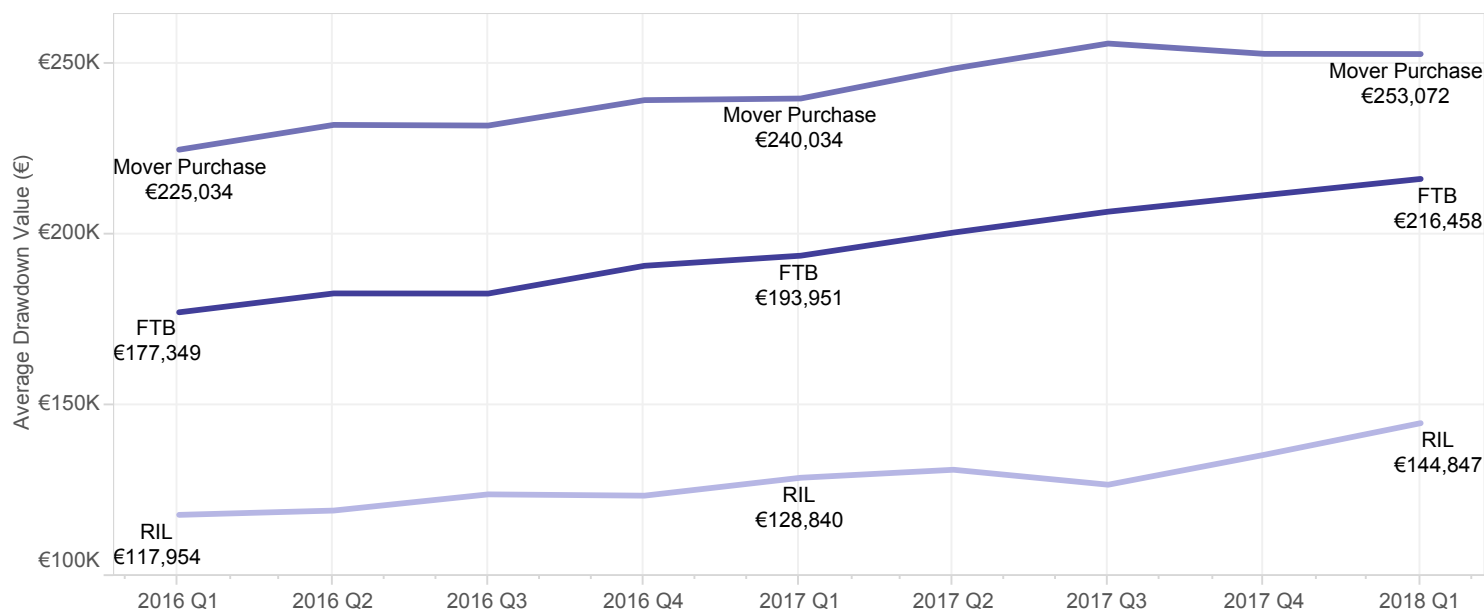
There was €221 million in re-mortgage/switching drawdowns in Q1 2018 up by 58.9% year-on-year, while the value of top-up drawdowns rose by 9.8% to €40 million.



■ FTB
 ■ Mover Purchase
 ■ RIL
 ■ Re-mortgage/Switching
 ■ Top-up



Average Mortgage Drawdowns



The average purchase mortgage drawdown in Q1 2018 increased by 7.9% year-on-year to €216,251.

The average FTB drawdown was €216,458 up by 11.6% year-on-year while the average mover-purchase drawdown rose by 5.4% year-on-year to €253,072.

The average RIL drawdown rose by 12.4% year-on-year to €144,847.

Notes:

What is a drawdown?

A mortgage drawdown occurs when a customer draws down some or all of an approved mortgage. The mortgage loan drawn down may or may not be used for the purchase or building of a residential property. All mortgage loans must be secured on residential property in Ireland.

About this data

This data relates to loans approved by BPFI member institutions listed which are secured by a mortgage on residential Irish property. The full data series is available on the BPFI website at www.bpfi.ie.

Disclaimer

This report is based on statistical information supplied to BPFI by the mortgage lending institutions listed herein. While every effort has been made to ensure the accuracy of information included in this report, BPFI can accept no responsibility for errors contained herein. This report is not to be reproduced in whole or in part without prior permission. Figures may not sum due to rounding. The full data series will be maintained on the BPFI website (www.bpfi.ie).

About Us

Banking & Payments Federation Ireland (BPFI) is the principal voice of the banking and financial services sector in Ireland. For queries, contact Anthony O'Brien, Head of Sector Research & Analysis, BPFI at 01-4748810 or anthony.obrien@bpfi.ie.