

Q2 2018

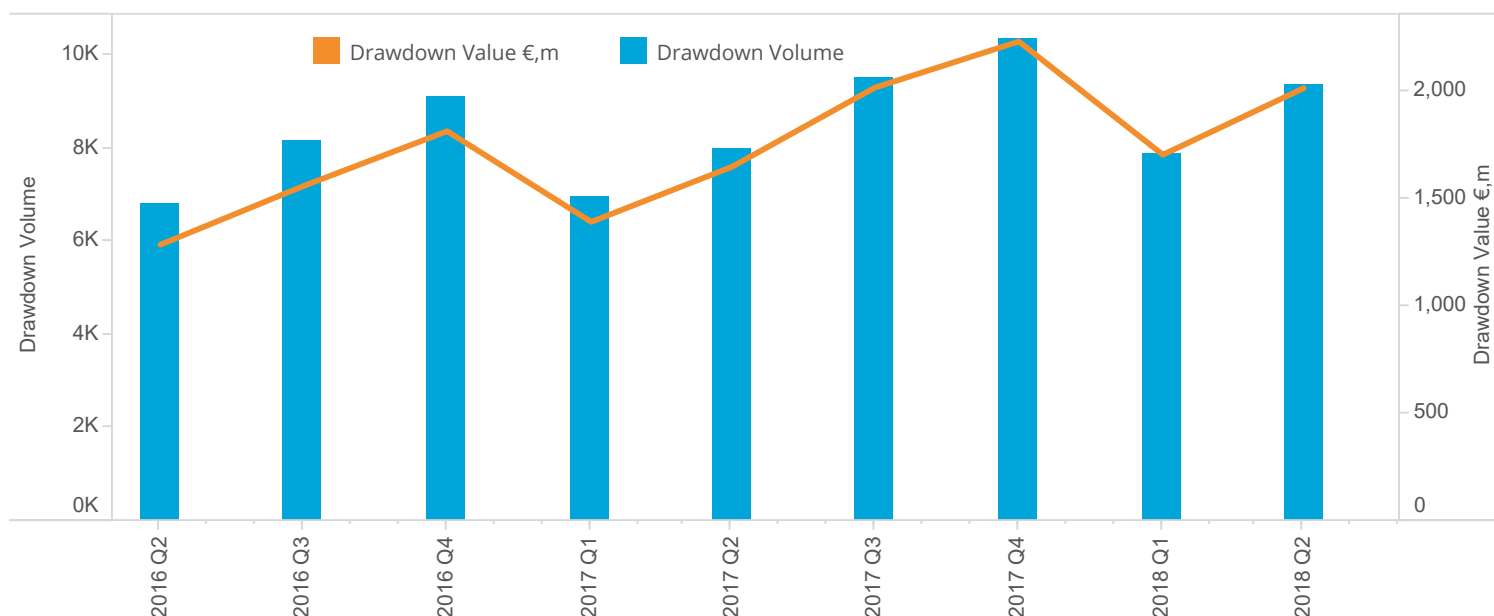
		Q2 2017	Q1 2018	Q2 2018	QoQ	YoY
Drawdown Volume	FTB	3,979	3,799	4,547	19.7%	14.3%
	Mover Purchase	2,438	2,250	2,495	10.9%	2.3%
	RIL	344	353	339	-4.0%	-1.5%
	Re-mortgage/Switching	667	969	1,304	34.6%	95.5%
	Top-up	570	508	654	28.7%	14.7%
	Total	7,998	7,879	9,339	18.5%	16.8%
Drawdown Value €m	FTB	799	822	983	19.5%	23.0%
	Mover Purchase	607	569	635	11.6%	4.7%
	RIL	45	51	47	-7.9%	4.4%
	Re-mortgage/Switching	154	221	298	34.7%	93.5%
	Top-up	44	40	51	27.9%	16.4%
	Total	1,648	1,704	2,014	18.2%	22.2%

There were 9,339 mortgage drawdowns in Q2 2018, valued at €2,014 million.

Mortgage drawdown activity rose in volume terms by 16.8% year-on-year and increased in value terms by 22.2% over the same period.

There were 7,381 purchase mortgage drawdowns, valued at €1,665 million in Q2 2018.

Purchase mortgage drawdown activity rose in volume terms by 9.2% year-on-year and increased in value terms by 14.8% over the same period.



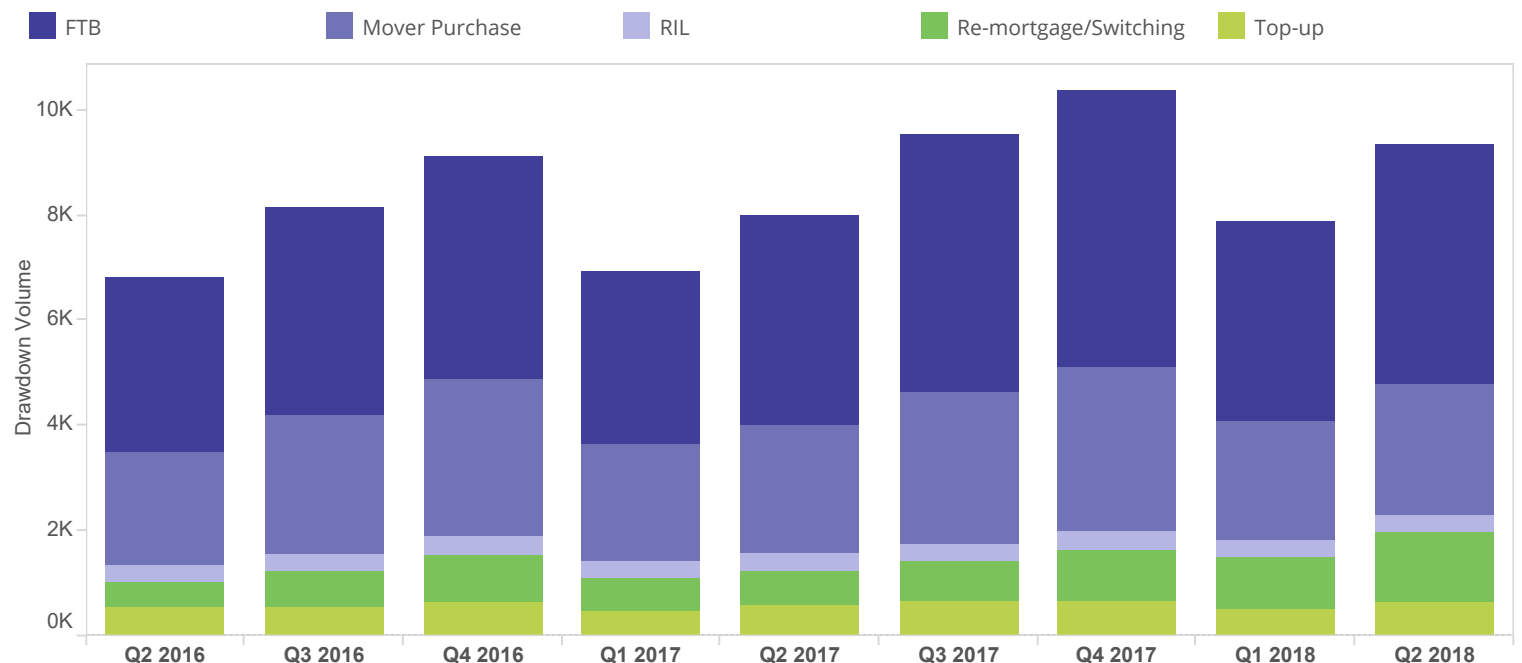
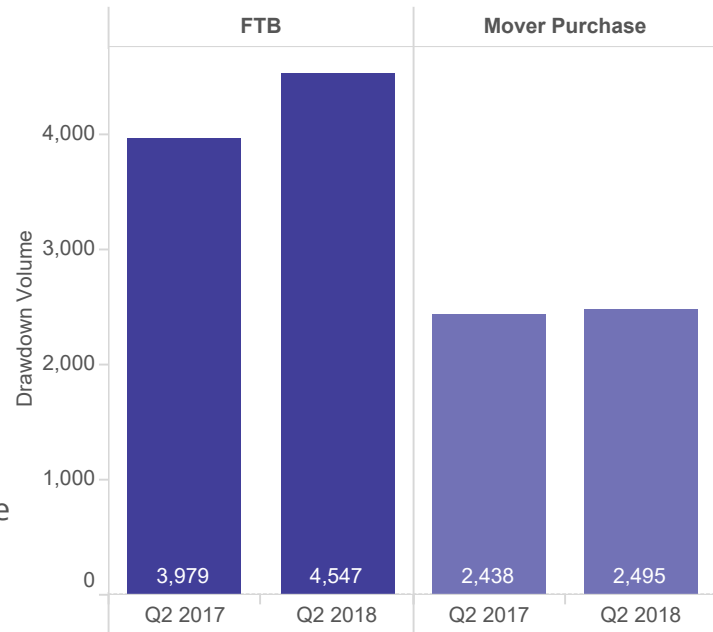
Mortgage Volumes

In Q2 2018, mortgage drawdown volumes for property purchase increased by 9.2% year-on-year to 7,381.

First-time buyer (FTB) mortgage drawdown volumes increased by 14.3% year-on-year to 4,547 while mover purchase drawdown volumes increased by 2.3% year-on-year to 2,495.

Residential investment letting (RIL) mortgage drawdown volumes increased by 32.9% year-on-year to 339.

Re-mortgage/switching mortgage drawdown volumes rose by 95.5% year-on-year to 1,304 while the number of top-up drawdowns rose by 14.7% year-on-year to 654.



Notes:

What is a drawdown?

A mortgage drawdown occurs when a customer draws down some or all of an approved mortgage. The mortgage loan drawn down may or may not be used for the purchase or building of a residential property. All mortgage loans must be secured on residential property in Ireland.

About this data

This data relates to loans approved by BPFI member institutions listed which are secured by a mortgage on residential Irish property. The full data series is available on the BPFI website at www.bpfi.ie.

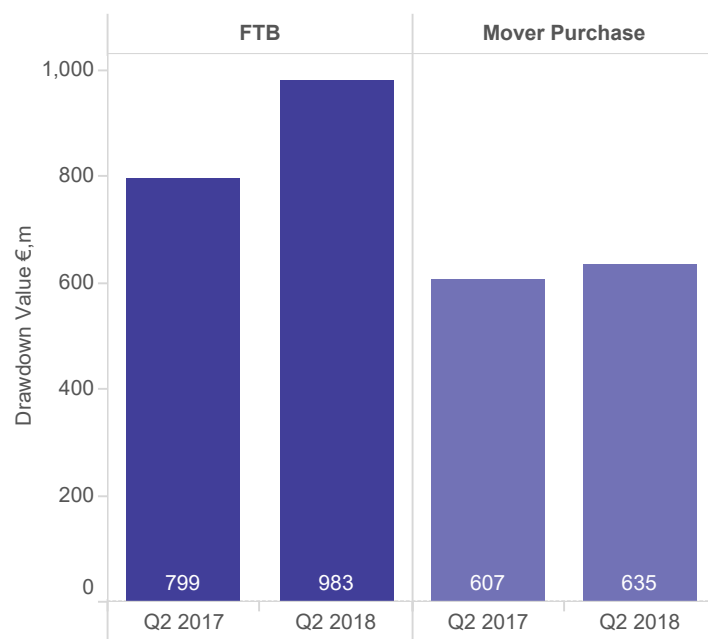
Mortgage Values

In Q2 2018, the value of mortgage drawdowns for property purchase increased by 14.8% year-on-year to €1,665 million.

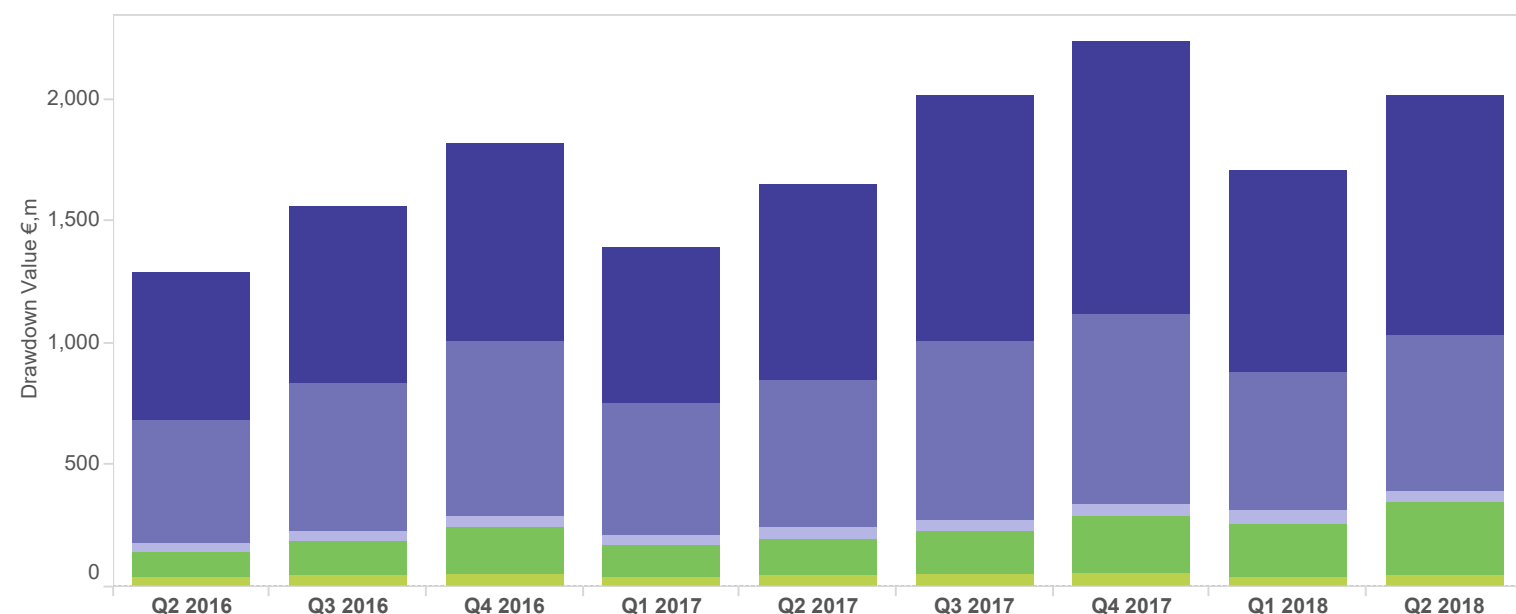
FTB mortgage drawdown values increased by 23.0% year-on-year to €983 million while the value of mover purchase drawdowns increased by 4.7% year-on-year to €635 million.

RIL mortgage drawdown values increased by 4.4% year-on-year to €47 million.

The value of re-mortgage/switching mortgage drawdown rose by 93.5% year-on-year to €298 million while the value of top-up drawdowns rose by 16.4% year-on-year to €51 million.



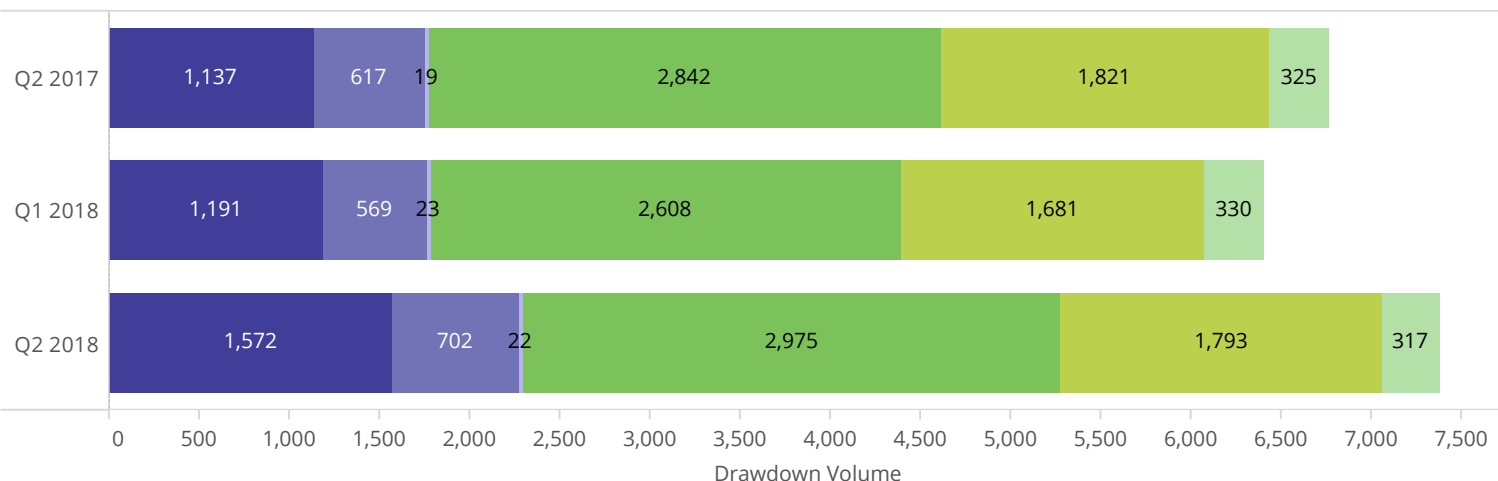
■ FTB ■ Mover Purchase ■ RIL ■ Re-mortgage/Switching ■ Top-up



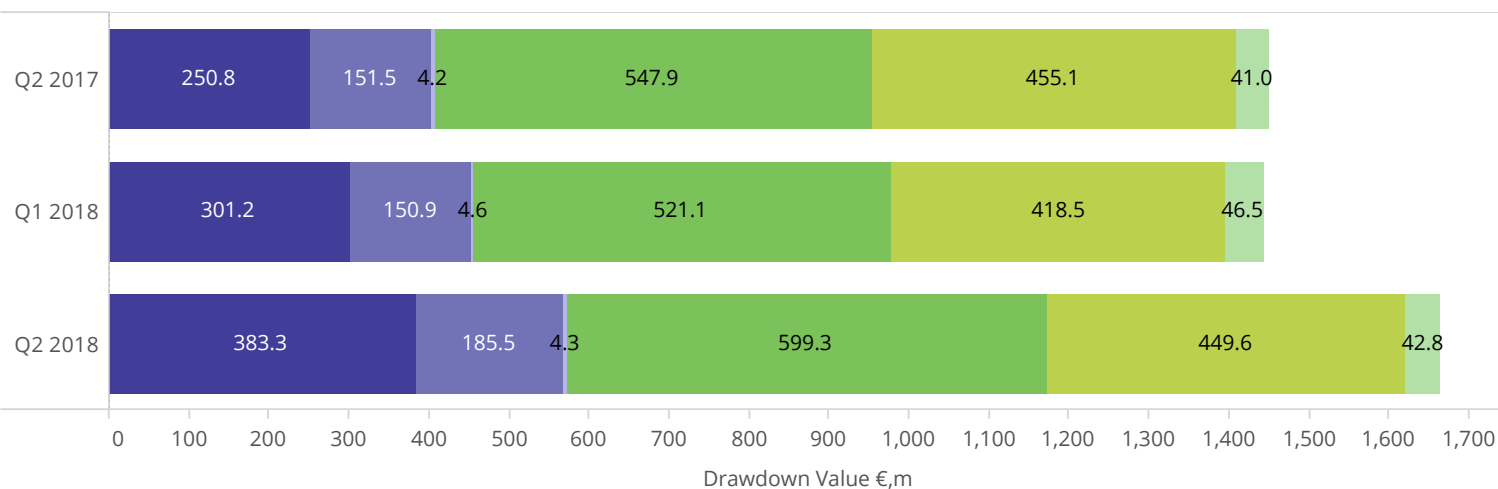
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New and Secondhand Properties



■ FTB, New ■ FTB, Secondhand
■ Mover Purchase, New ■ Mover Purchase, Secondhand
■ RIL, New ■ RIL, Secondhand



The number of mortgages for new properties rose by 29.5% year-on-year to 2,296 in Q2 2018, while the value of those mortgage jumped by 41% to €573 million. Secondhand property mortgage volumes grew by only 1.9% to 5,085.

FTB mortgages on new properties rose by 38.3% year-on-year in volume terms year and by 52.8% in value terms. Mover purchase mortgages on new properties also grew strongly, up 22.5% in value terms and 13.8% in volume terms.