

Q4 2018

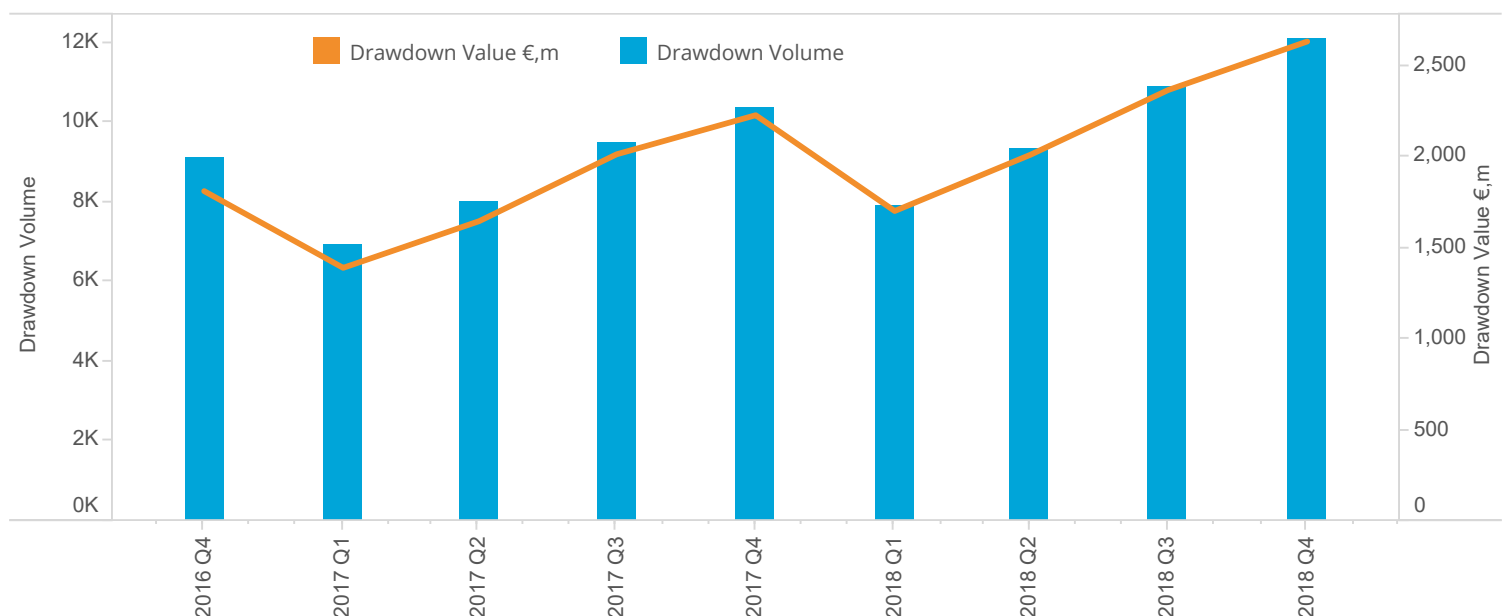
		Q4 2017	Q3 2018	Q4 2018	QoQ	YoY
Drawdown Volume	FTB	5,249	5,247	5,751	9.6%	9.6%
	Mover Purchase	3,085	3,077	3,463	12.5%	12.3%
	RIL	375	403	399	-1.0%	6.4%
	Re-mortgage/Switching	985	1,420	1,684	18.6%	71.0%
	Top-up	656	726	815	12.3%	24.2%
	Total	10,350	10,873	12,112	11.4%	17.0%
Drawdown Value €m	FTB	1,111	1,153	1,264	9.7%	13.8%
	Mover Purchase	781	776	841	8.5%	7.7%
	RIL	51	57	61	7.2%	19.1%
	Re-mortgage/Switching	232	325	398	22.5%	71.5%
	Top-up	55	59	71	21.5%	28.2%
	Total	2,230	2,369	2,635	11.3%	18.2%

There were 12,112 mortgage drawdowns in Q4 2018, valued at €2,635 million.

Mortgage drawdown activity rose in volume terms by 17.0% year-on-year and increased in value terms by 18.2% over the same period.

There were 9,613 purchase mortgage drawdowns, valued at €2,166 million in Q4 2018.

Purchase mortgage drawdown activity rose in volume terms by 10.4% year-on-year and increased in value terms by 11.5% over the same period.



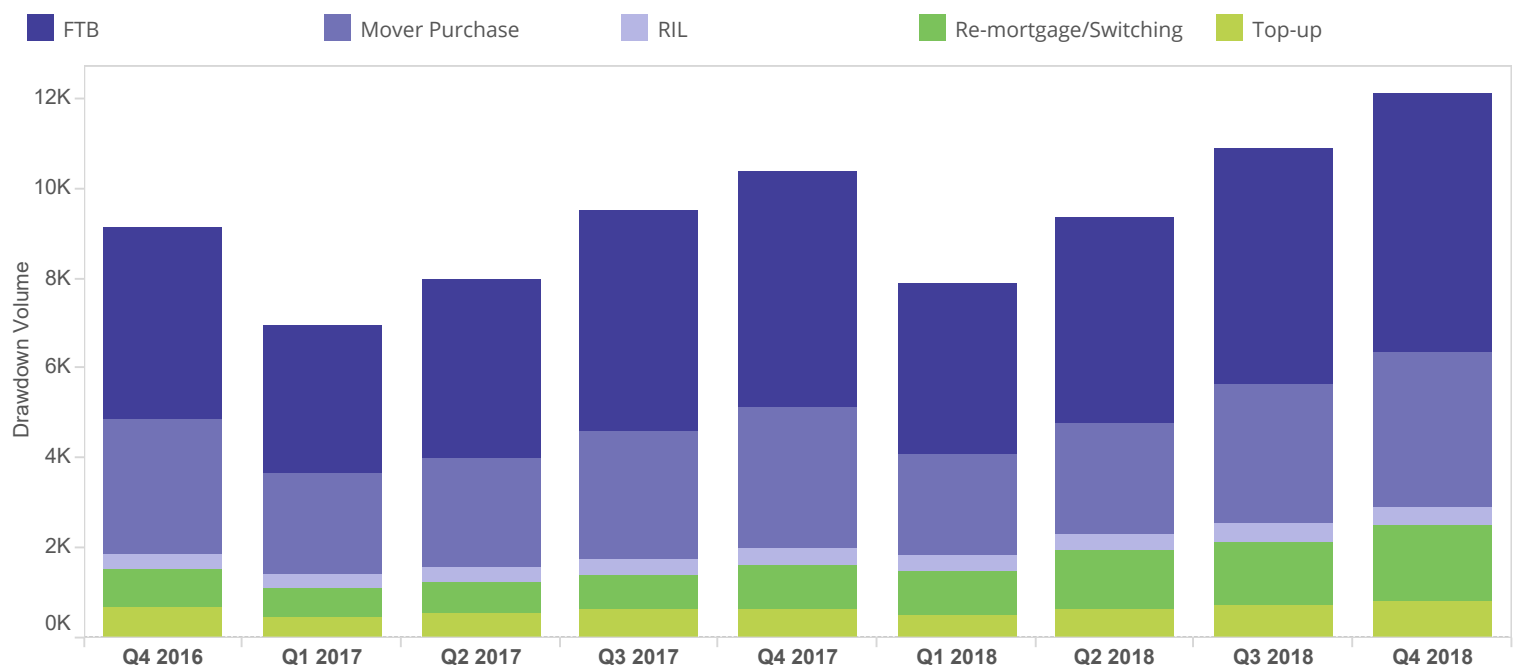
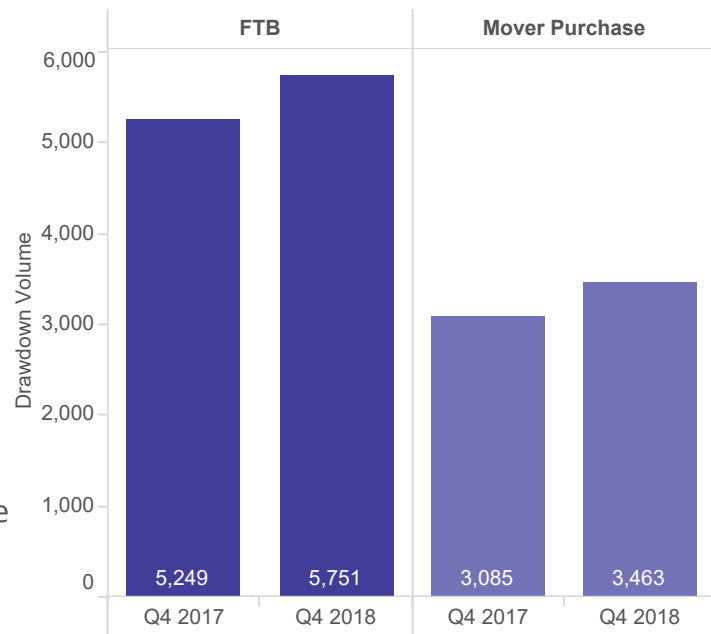
Mortgage Volumes

In Q4 2018, mortgage drawdown volumes for property purchase increased by 10.4% year-on-year to 9,613.

First-time buyer (FTB) mortgage drawdown volumes increased by 9.6% year-on-year to 5,751 while mover purchase drawdown volumes increased by 12.3% year-on-year to 3,463.

Residential investment letting (RIL) mortgage drawdown volumes increased by 6.4% year-on-year to 399.

Re-mortgage/switching mortgage drawdown volumes rose by 71.0% year-on-year to 1,684 while the number of top-up drawdowns rose by 24.2% year-on-year to 815.



Notes:

What is a drawdown?

A mortgage drawdown occurs when a customer draws down some or all of an approved mortgage. The mortgage loan drawn down may or may not be used for the purchase or building of a residential property. All mortgage loans must be secured on residential property in Ireland.

About this data

This data relates to loans approved by participating BPFI member institutions which are secured by a mortgage on residential Irish property. The full data series, and the list of participating institutions, is available on the BPFI website at www.bpfi.ie.

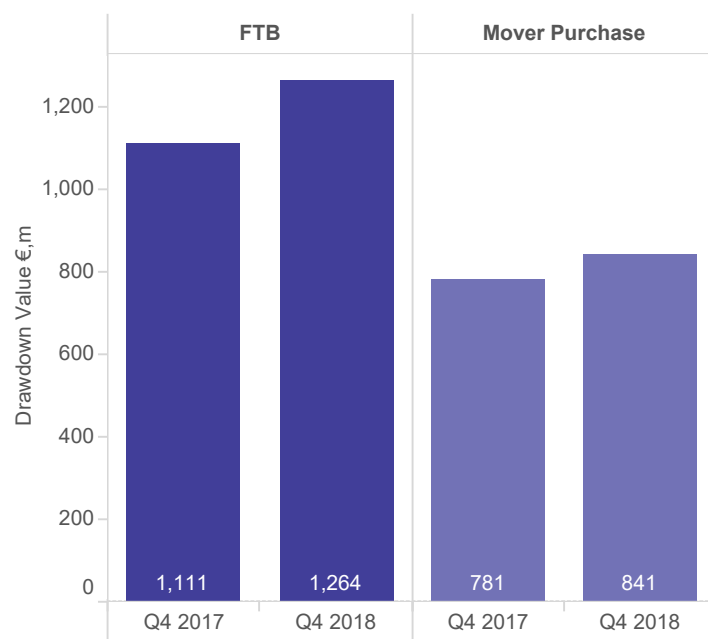
Mortgage Values

In Q4 2018, the value of mortgage drawdowns for property purchase increased by 11.5% year-on-year to €2,166 million.

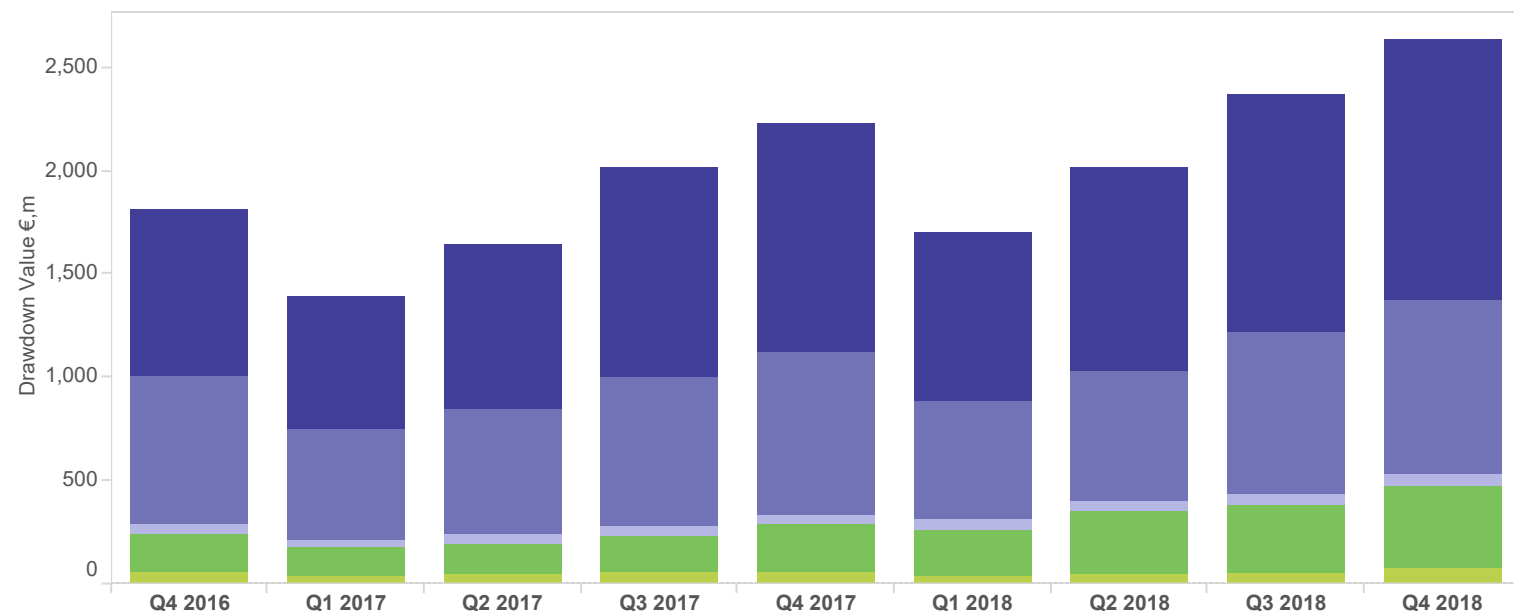
FTB mortgage drawdown values increased by 13.8% year-on-year to €1,264 million while the value of mover purchase drawdowns increased by 7.7% year-on-year to €841 million.

RIL mortgage drawdown values increased by 19.1% year-on-year to €61 million.

The value of re-mortgage/switching mortgage drawdown rose by 71.5% year-on-year to €398 million while the value of top-up drawdowns rose by 28.2% year-on-year to €71 million.



■ FTB ■ Mover Purchase ■ RIL ■ Re-mortgage/Switching ■ Top-up

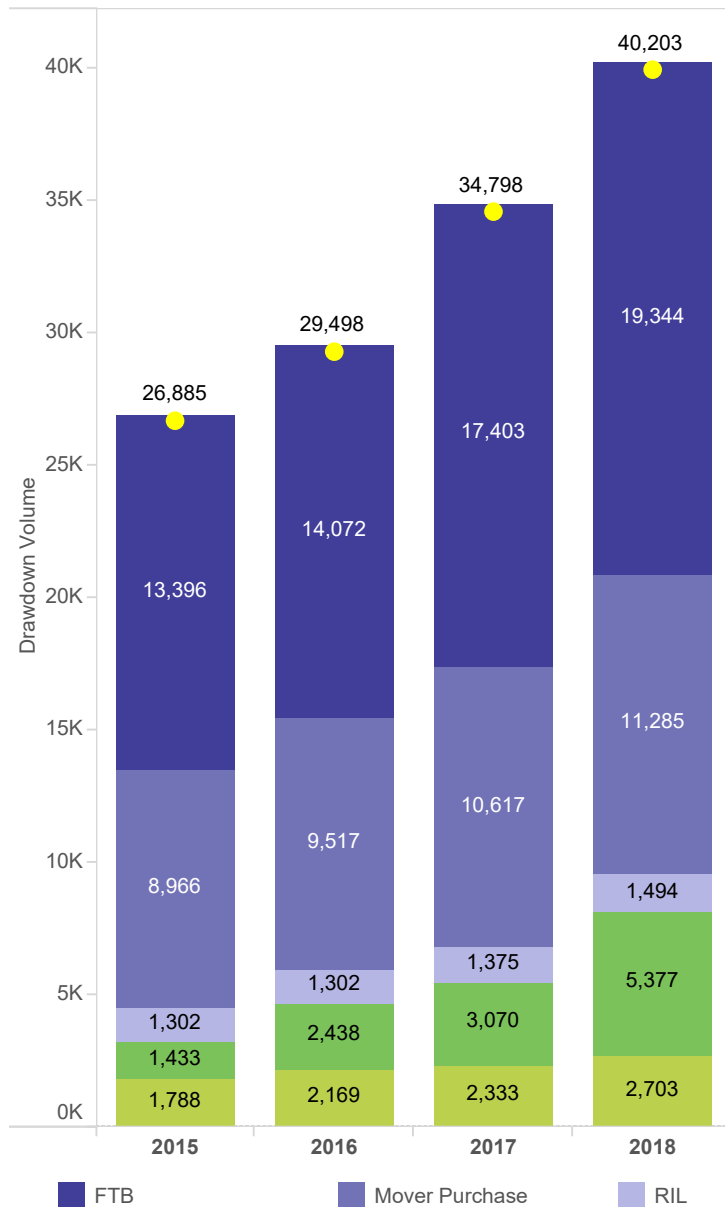


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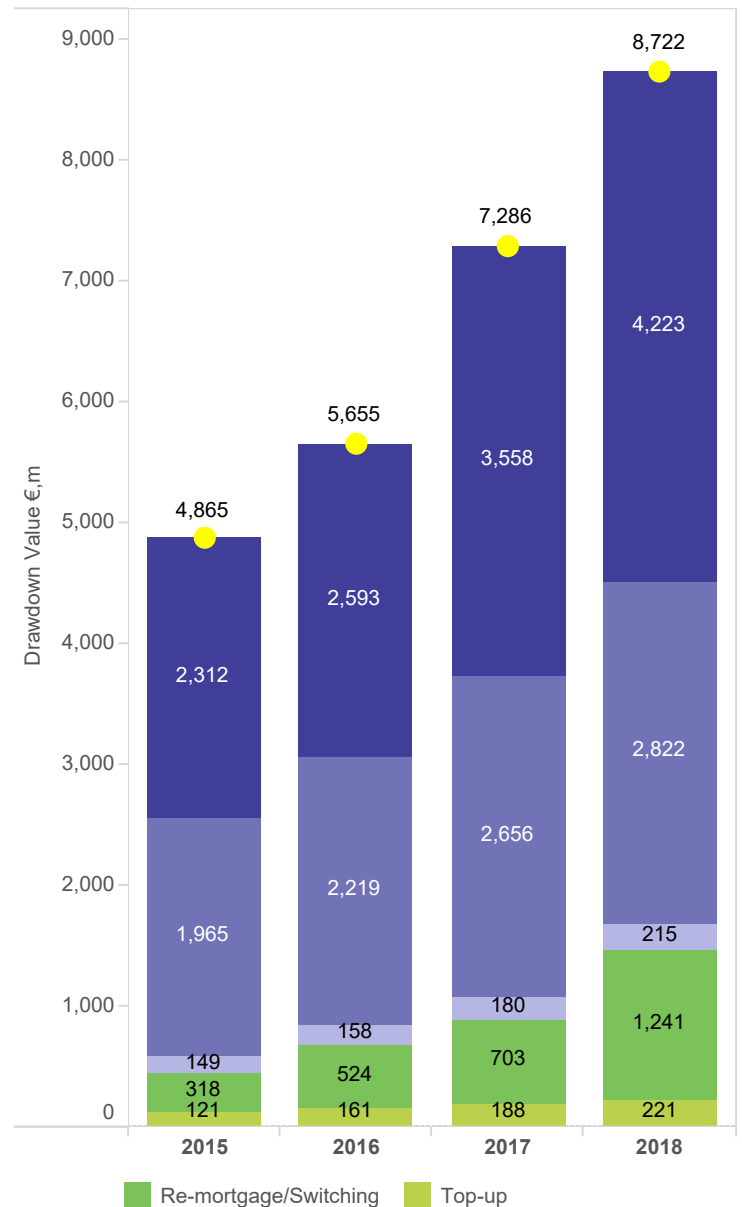
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Full-year Activity

Annual volumes



Annual values



Mortgage drawdown volumes increased by 15.5% year-on-year in 2018 to 40,203. The value of mortgage drawdowns was up by 19.7% to €8,722 million.

Purchase mortgage drawdown volumes increased by 9.3% year-on-year to 32,123. The value of purchase mortgage drawdowns was up by 13.5% to €7,260 million. Within that category, FTB volumes rose by 11.2% to 19,344 in 2018, while re-mortgage/switching volumes jumped by 75.1% to 5,377 - almost 3.8 times the level in 2015.

About Us

Banking & Payments Federation Ireland (BPFI) is the principal voice of the banking and financial services sector in Ireland. For queries, contact Anthony O'Brien, Head of Sector Research & Analysis, BPFI at 01-4748810 or anthony.obrien@bpfi.ie.