

## March 2019

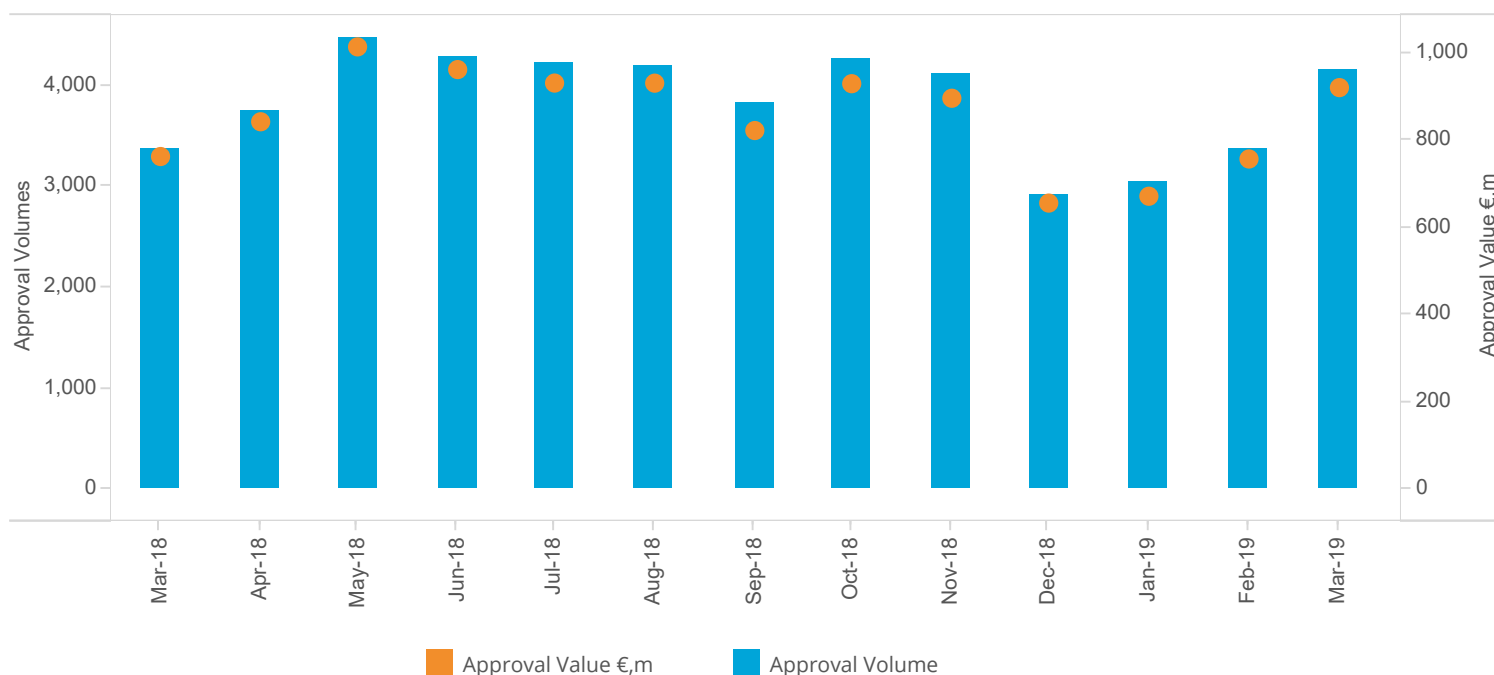
		Mar-18	Feb-19	Mar-19	Month-on-Month	Year-on-Year
Approval Volume	FTB	1,703	1,693	2,114	24.9%	24.1%
	Mover Purchase	901	931	1,035	11.2%	14.9%
	RIL	133	117	127	8.5%	-4.5%
	Re-mortgage/Switching	423	404	580	43.6%	37.1%
	Top-up	214	219	286	30.6%	33.6%
	<b>Total</b>	<b>3,374</b>	<b>3,364</b>	<b>4,142</b>	<b>23.1%</b>	<b>22.8%</b>
Approval Value €m	FTB	390	391	473	21.0%	21.4%
	Mover Purchase	234	233	266	14.3%	13.8%
	RIL	18	17	18	2.4%	-0.9%
	Re-mortgage/Switching	102	95	135	41.6%	32.9%
	Top-up	20	21	29	36.5%	44.2%
	<b>Total</b>	<b>763</b>	<b>757</b>	<b>920</b>	<b>21.6%</b>	<b>20.7%</b>

There were 4,142 mortgage approvals, valued at €920 million in March 2019.

Mortgage approval activity increased in volume terms by 22.8% year-on-year and increased in value terms by 20.7% over the same period.

There were 3,276 purchase mortgage approvals, valued at €757 million in March 2019.

Purchase mortgage approval activity rose in volume terms by 19.7% year-on-year and increased in value terms by 18.0% over the same period.



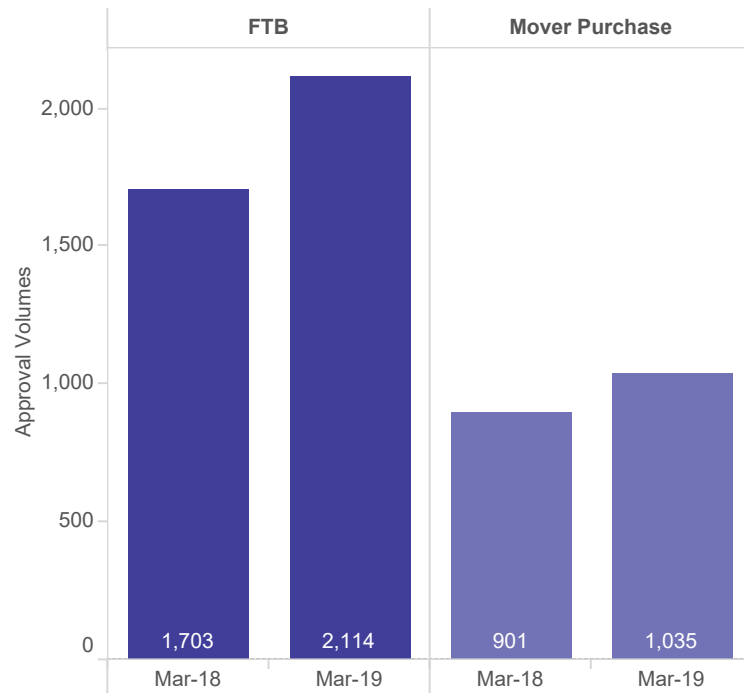
## Mortgage Volumes

In March 2019, mortgage approval volumes for property purchase increased by 19.7% year-on-year to 3,276.

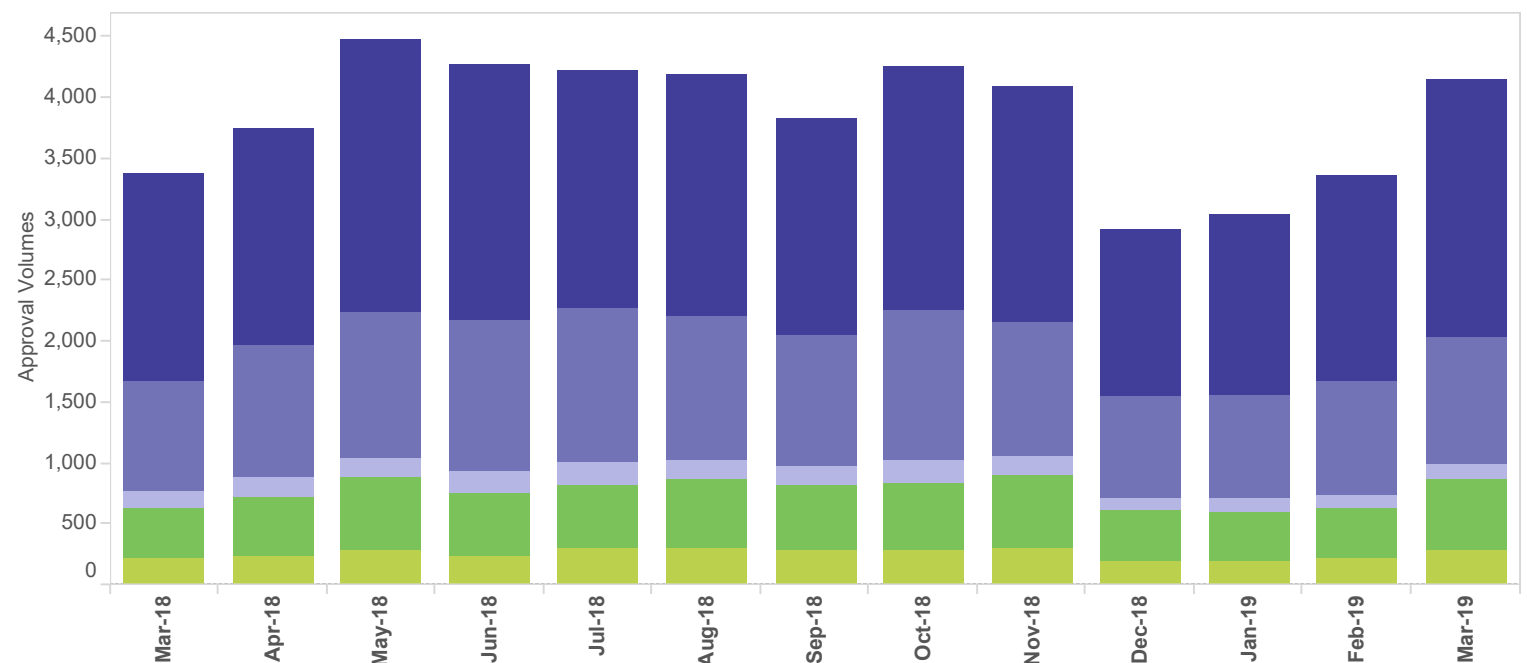
First-time buyer (FTB) mortgage approval volumes increased by 24.1% year-on-year to 2,114 while mover purchase approval volumes increased by 14.9% year-on-year to 1,035.

Residential investment letting (RIL) mortgage approval volumes decreased by 4.5% year-on-year to 127.

Remortgage/switching mortgage approval volumes rose by 37.1% year-on-year to 580 while the number of top-up approvals rose by 33.6% year-on-year to 286.



■ FTB      ■ Mover Purchase      ■ RIL      ■ Re-mortgage/Switching      ■ Top-up



# Mortgage Approvals

## Mortgage Values

The value of mortgage approvals for property purchase increased by 18.0% year-on-year to €757 million.

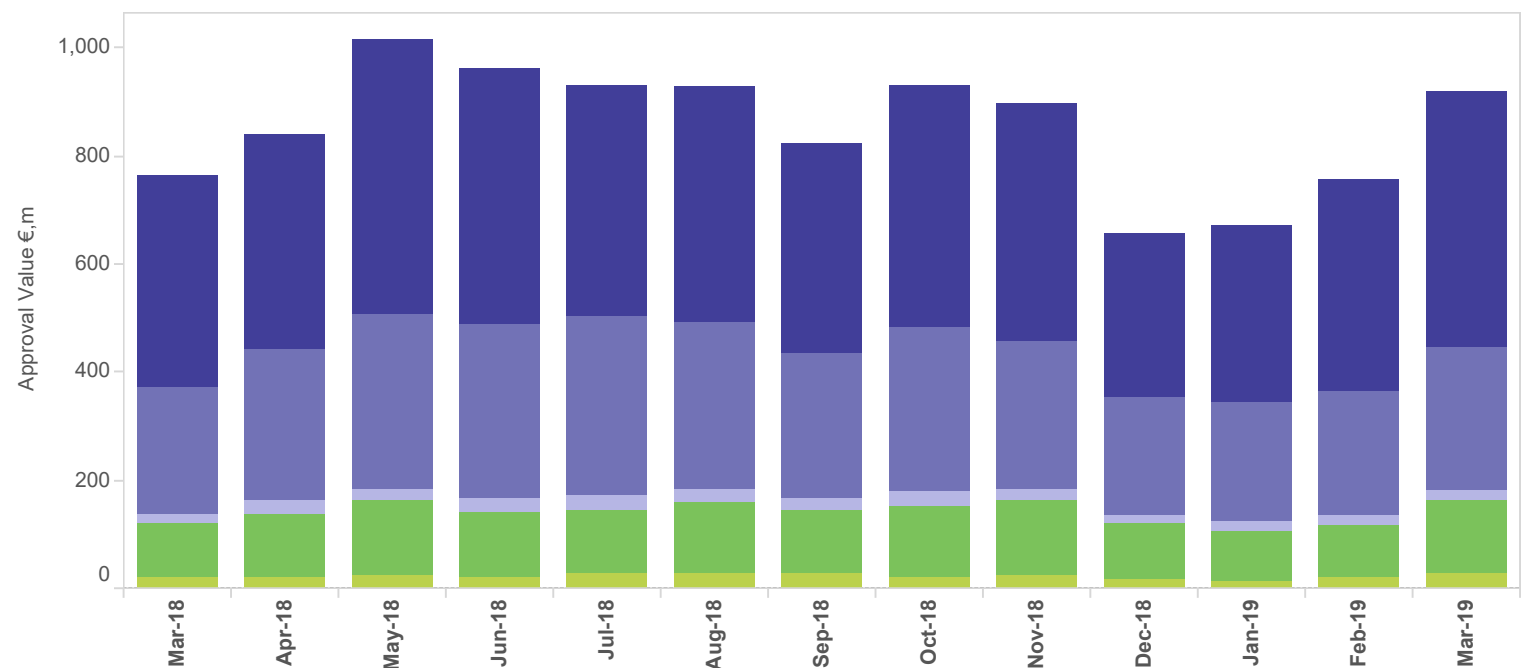
The value of FTB mortgage approvals increased by 21.4% year-on-year to €473 million, while the value of mover purchase approvals increased by 13.8% year-on-year to €266 million.

RIL mortgage approval values decreased by 0.9% year-on-year to €18 million.

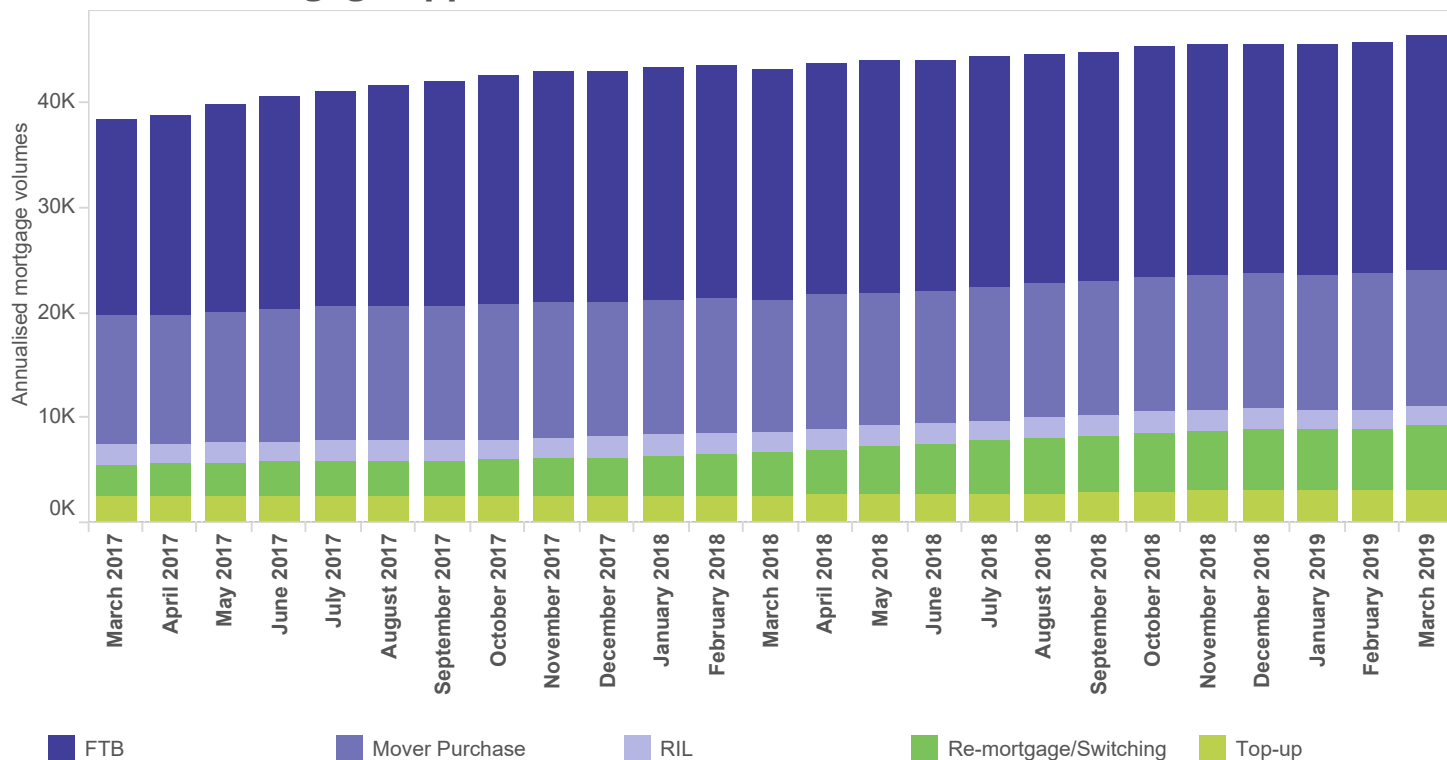
Re-mortgage/switching approval values rose by 32.9% year-on-year to €135 million while the value of top-up approvals rose by 44.2% year-on-year to €29 million.



■ FTB     
 ■ Mover Purchase     
 ■ RIL     
 ■ Re-mortgage/Switching     
 ■ Top-up



## Annualised Mortgage Approvals



There were 46,543 mortgage approvals in the twelve months ending March 2019, valued at €10,333 million.

Annualised mortgage approval activity increased in volume terms by 1.68% compared with the twelve months ending February 2019 and increased in value terms by 1.55% over the same period.

Annualised purchase mortgage approval volumes rose in volume terms by 1.47% compared with the prior period to 37,264 in the twelve months ending March 2019, while the annualised value of purchase mortgage approvals was €8,619 million, up by 1.36% over the same period.

### Notes:

#### What is an approval?

A mortgage approval is defined as a "firm offer" to a customer of a credit facility secured on a specific residential property. A mortgage approval arises when the lender issues a formal offer of mortgage finance to the customer (whether it be in print or some other durable form) for a specific residential property which contains the Notice of important information to be included in a housing loan agreement specified in the Consumer Credit Act 1995. All mortgage loans must be secured on residential property in Ireland.

#### About this data

This data relates to loans approved by participating BPFi member institutions which are secured by a mortgage on residential Irish property. The full data series, including the list of participating institutions, as well as definitions and methodology, is available on the BPFi website at [www.bpfi.ie](http://www.bpfi.ie).

### Disclaimer

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### About Us

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