

April 2019

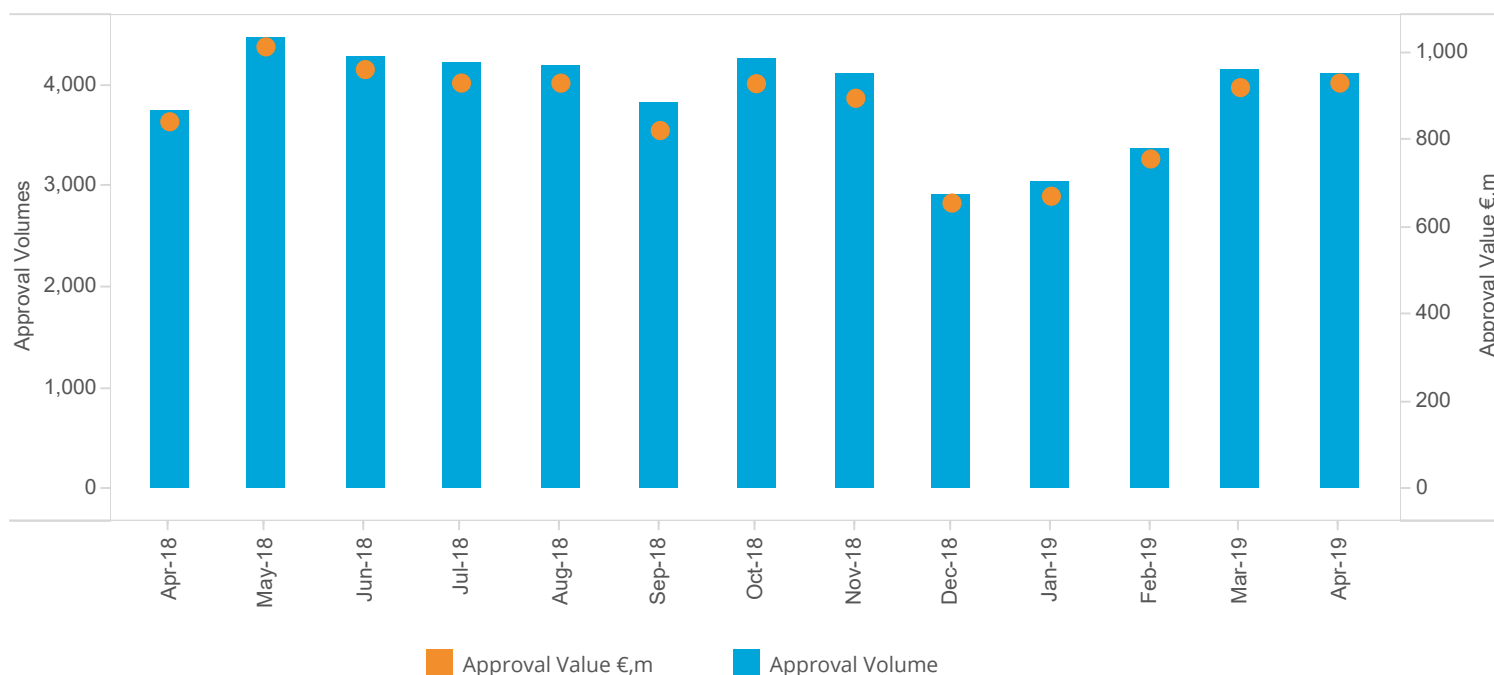
| | | Apr-18 | Mar-19 | Apr-19 | Month-on-Month | Year-on-Year |
|-------------------|-----------------------|--------------|--------------|--------------|----------------|--------------|
| Approval Volume | FTB | 1,776 | 2,114 | 2,111 | -0.1% | 18.9% |
| | Mover Purchase | 1,087 | 1,035 | 1,078 | 4.2% | -0.8% |
| | RIL | 168 | 127 | 118 | -7.1% | -29.8% |
| | Re-mortgage/Switching | 485 | 580 | 540 | -6.9% | 11.3% |
| | Top-up | 235 | 286 | 262 | -8.4% | 11.5% |
| | Total | 3,751 | 4,142 | 4,109 | -0.8% | 9.5% |
| Approval Value €m | FTB | 400 | 473 | 492 | 4.1% | 23.2% |
| | Mover Purchase | 281 | 266 | 272 | 2.2% | -3.2% |
| | RIL | 25 | 18 | 17 | -5.2% | -32.4% |
| | Re-mortgage/Switching | 116 | 135 | 127 | -6.1% | 9.6% |
| | Top-up | 21 | 29 | 23 | -19.2% | 7.8% |
| | Total | 842 | 920 | 931 | 1.1% | 10.5% |

There were 4,109 mortgage approvals, valued at €931 million in April 2019.

Mortgage approval activity increased in volume terms by 9.5% year-on-year and increased in value terms by 10.5% over the same period.

There were 3,307 purchase mortgage approvals, valued at €781 million in April 2019.

Purchase mortgage approval activity rose in volume terms by 9.1% year-on-year and increased in value terms by 10.7% over the same period.



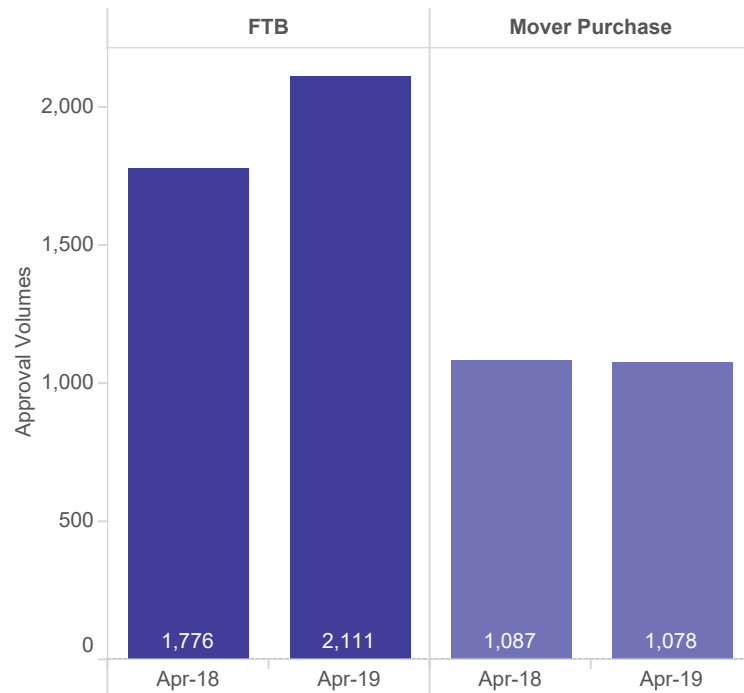
Mortgage Volumes

In April 2019, mortgage approval volumes for property purchase increased by 9.1% year-on-year to 3,307.

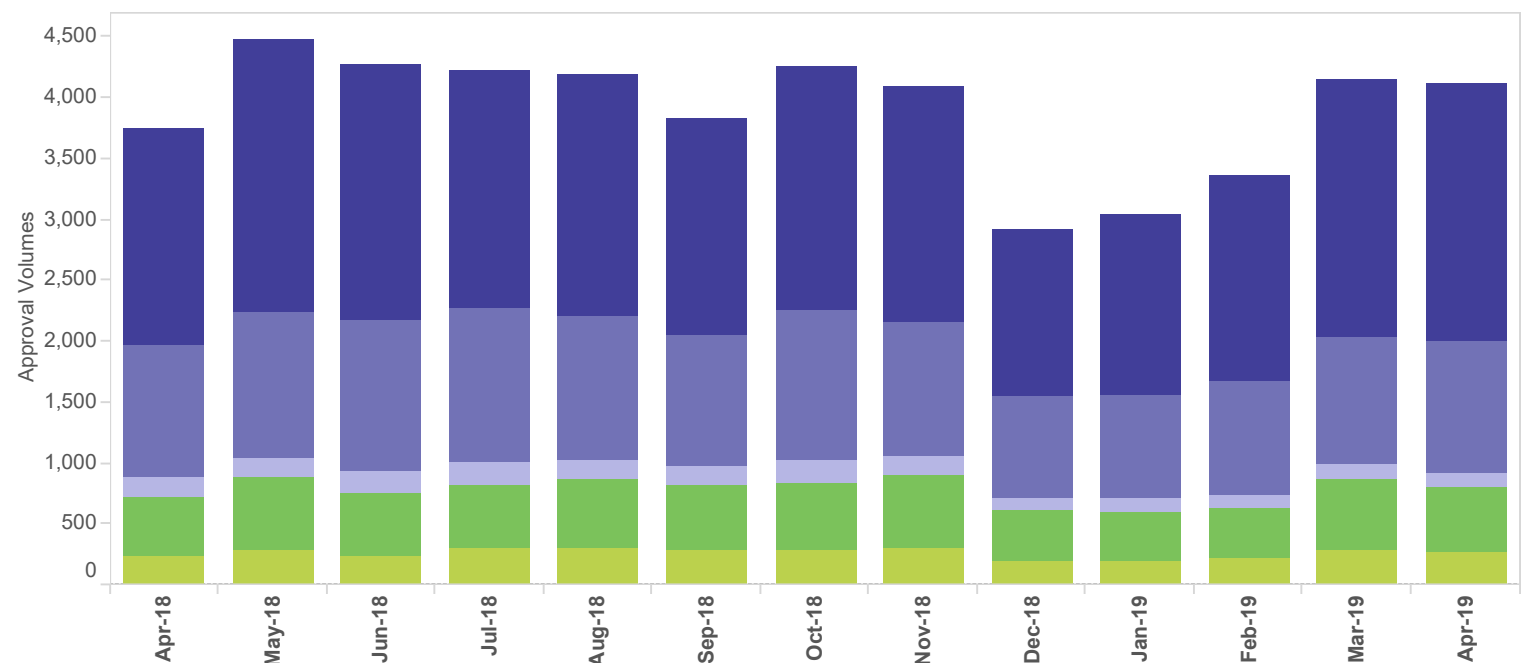
First-time buyer (FTB) mortgage approval volumes increased by 18.9% year-on-year to 2,111 while mover purchase approval volumes decreased by 0.8% year-on-year to 1,078.

Residential investment letting (RIL) mortgage approval volumes decreased by 29.8% year-on-year to 118.

Remortgage/switching mortgage approval volumes rose by 11.3% year-on-year to 540 while the number of top-up approvals rose by 11.5% year-on-year to 262.



■ FTB ■ Mover Purchase ■ RIL ■ Re-mortgage/Switching ■ Top-up



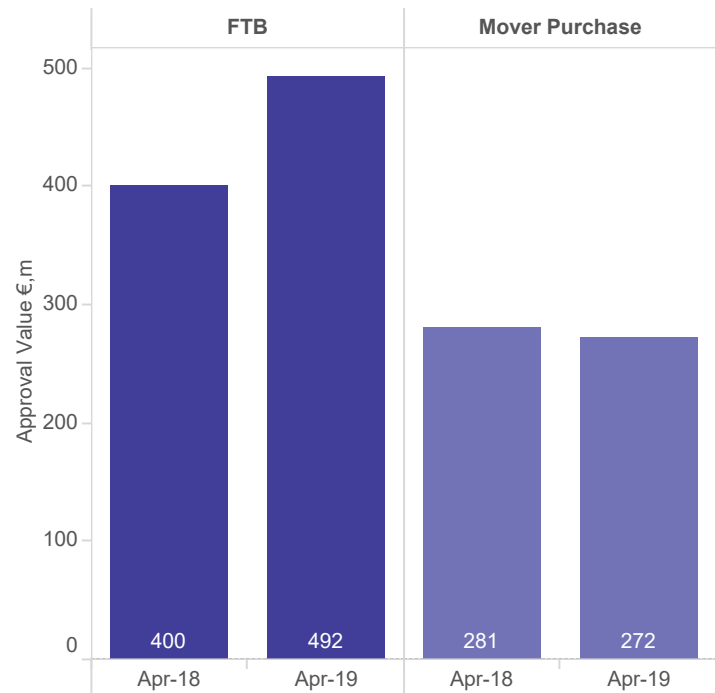
Mortgage Values

The value of mortgage approvals for property purchase increased by 10.7% year-on-year to €781 million.

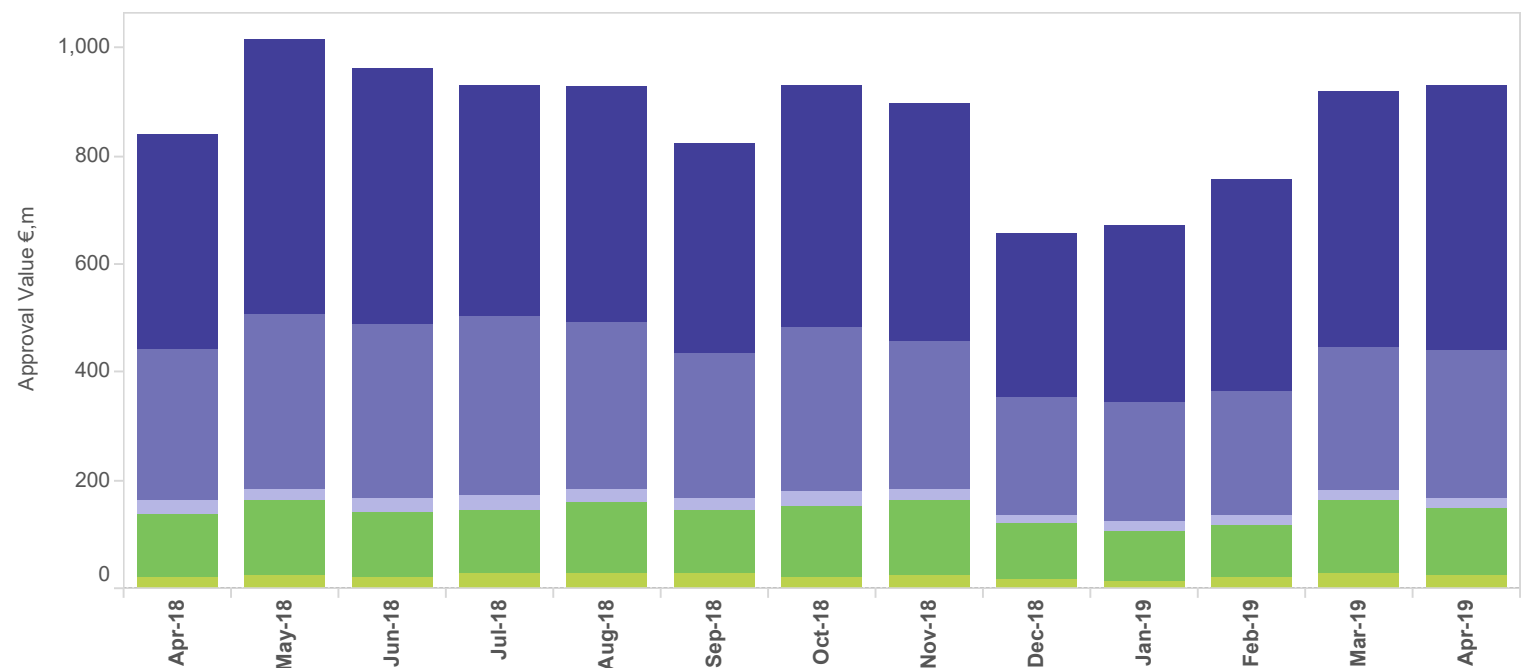
The value of FTB mortgage approvals increased by 23.2% year-on-year to €492 million, while the value of mover purchase approvals decreased by 3.2% year-on-year to €272 million.

RIL mortgage approval values decreased by 32.4% year-on-year to €17 million.

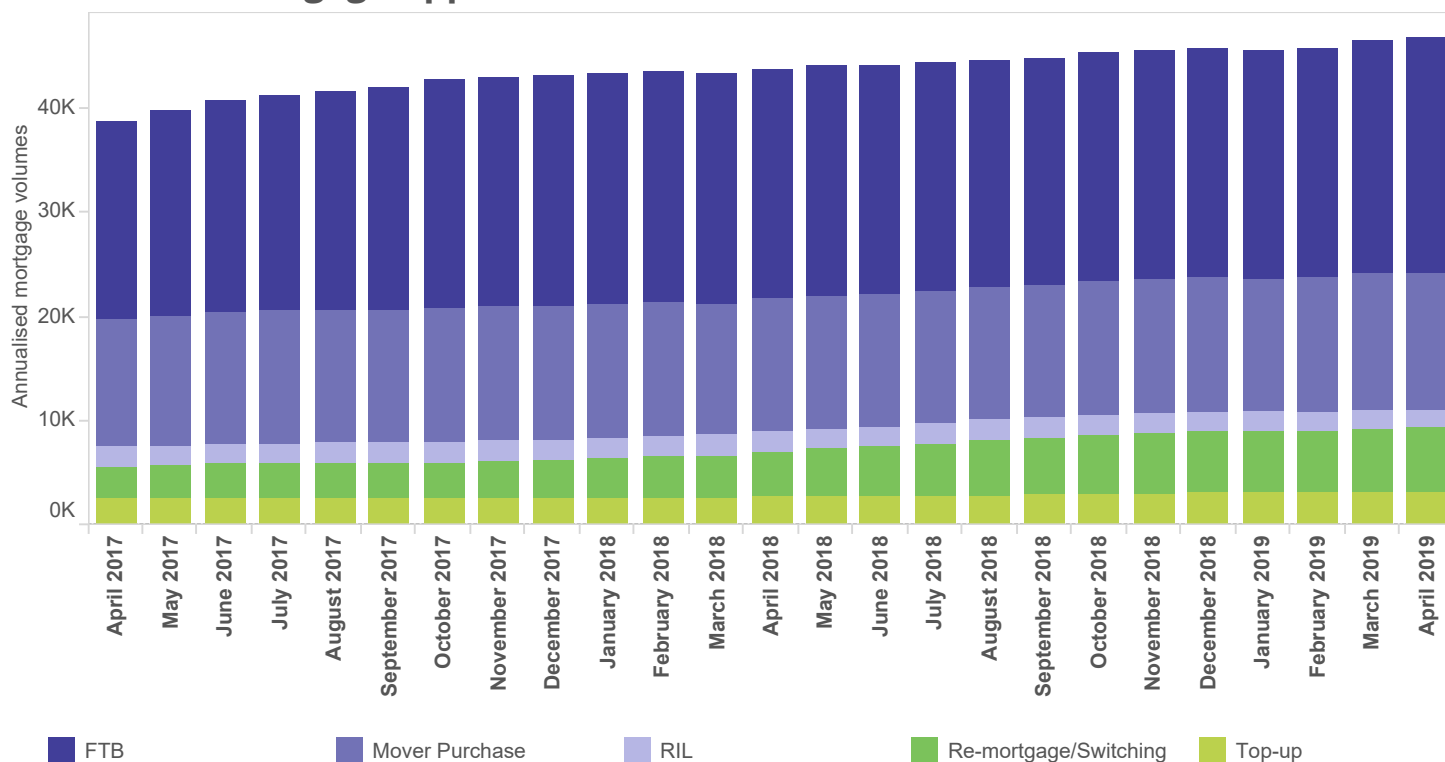
Re-mortgage/switching approval values rose by 9.6% year-on-year to €127 million while the value of top-up approvals rose by 7.8% year-on-year to €23 million.



■ FTB ■ Mover Purchase ■ RIL ■ Re-mortgage/Switching ■ Top-up



Annualised Mortgage Approvals



There were 46,901 mortgage approvals in the twelve months ending April 2019, valued at €10,421 million.

Annualised mortgage approval activity increased in volume terms by 0.77% compared with the twelve months ending March 2019 and increased in value terms by 0.86% over the same period.

Annualised purchase mortgage approval volumes rose in volume terms by 0.74% compared with the prior period to 37,540 in the twelve months ending April 2019, while the annualised value of purchase mortgage approvals was €8,695 million, up by 0.88% over the same period.

Notes:

What is an approval?

A mortgage approval is defined as a "firm offer" to a customer of a credit facility secured on a specific residential property. A mortgage approval arises when the lender issues a formal offer of mortgage finance to the customer (whether it be in print or some other durable form) for a specific residential property which contains the Notice of important information to be included in a housing loan agreement specified in the Consumer Credit Act 1995. All mortgage loans must be secured on residential property in Ireland.

About this data

This data relates to loans approved by participating BPFi member institutions which are secured by a mortgage on residential Irish property. The full data series, including the list of participating institutions, as well as definitions and methodology, is available on the BPFi website at www.bpfi.ie.

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About Us

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