



BPFI Mortgage Drawdowns

Q3 2019

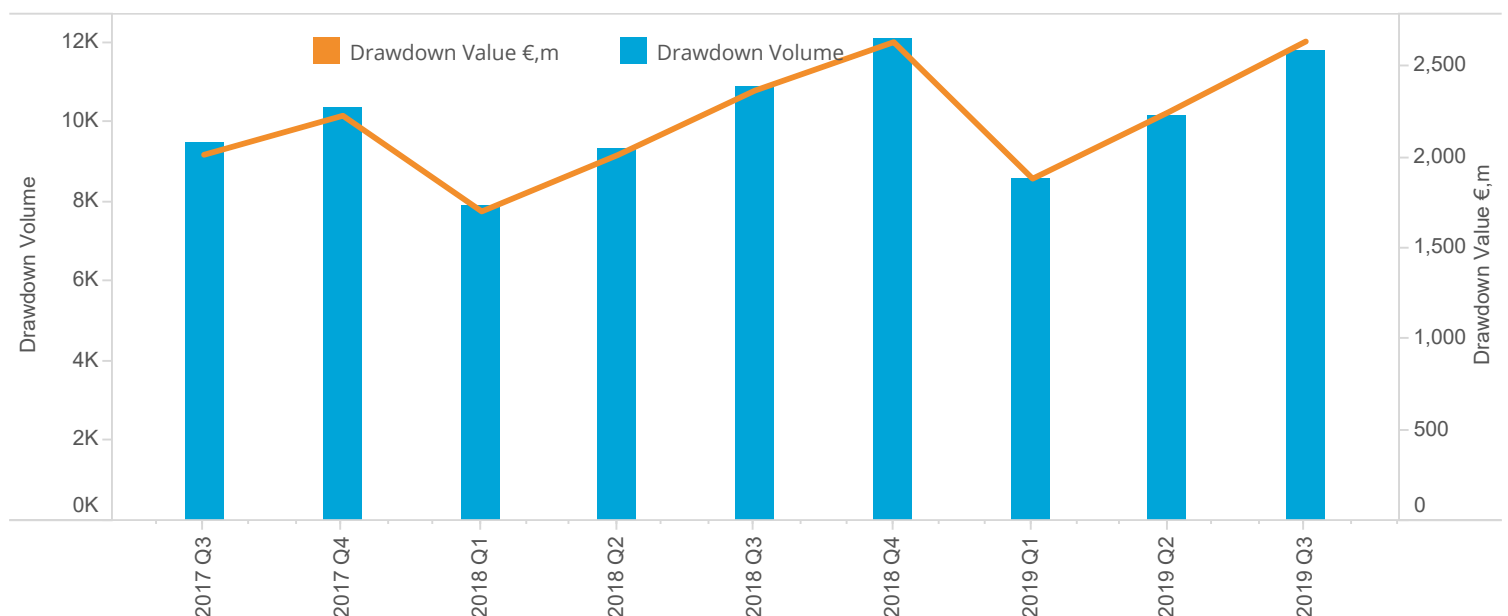
		Q3 2018	Q2 2019	Q3 2019	QoQ	YoY
Drawdown Volume	FTB	5,247	5,040	5,999	19.0%	14.3%
	Mover Purchase	3,077	2,644	3,178	20.2%	3.3%
	RIL	403	303	309	2.0%	-23.3%
	Re-mortgage/Switching	1,420	1,447	1,428	-1.3%	0.6%
	Top-up	726	723	880	21.7%	21.2%
	Total	10,873	10,157	11,794	16.1%	8.5%
Drawdown Value €m	FTB	1,153	1,137	1,370	20.5%	18.8%
	Mover Purchase	776	674	822	21.8%	5.9%
	RIL	57	44	45	3.3%	-19.7%
	Re-mortgage/Switching	325	336	332	-1.1%	2.2%
	Top-up	59	59	70	18.8%	18.8%
	Total	2,369	2,250	2,639	17.3%	11.4%

There were 11,794 mortgage drawdowns in Q3 2019, valued at €2,639 million.

Mortgage drawdown activity rose in volume terms by 8.5% year-on-year and increased in value terms by 11.4% over the same period.

There were 9,486 purchase mortgage drawdowns, valued at €2,237 million in Q3 2019.

Purchase mortgage drawdown activity rose in volume terms by 8.7% year-on-year and increased in value terms by 12.7% over the same period.





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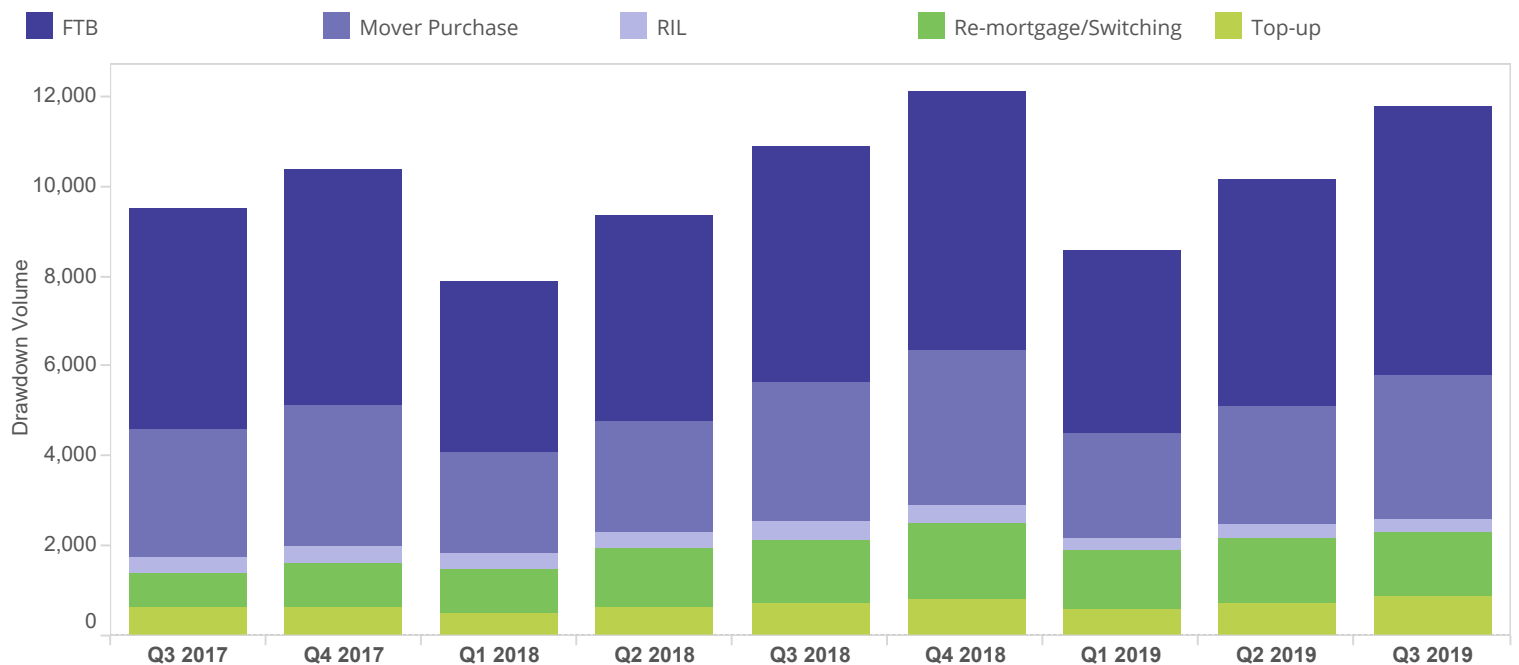
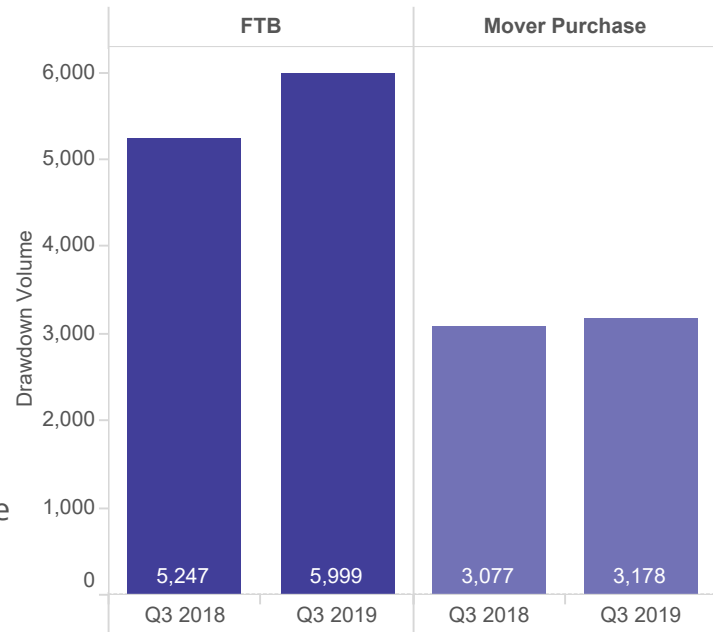
Mortgage Volumes

In Q3 2019, mortgage drawdown volumes for property purchase increased by 8.7% year-on-year to 9,486.

First-time buyer (FTB) mortgage drawdown volumes increased by 14.3% year-on-year to 5,999 while mover purchase drawdown volumes increased by 3.3% year-on-year to 3,178.

Residential investment letting (RIL) mortgage drawdown volumes decreased by 23.3% year-on-year to 309.

Re-mortgage/switching mortgage drawdown volumes rose by 0.6% year-on-year to 1,428 while the number of top-up drawdowns rose by 21.2% year-on-year to 880.



Notes:

What is a drawdown?

A mortgage drawdown occurs when a customer draws down some or all of an approved mortgage. The mortgage loan drawn down may or may not be used for the purchase or building of a residential property. All mortgage loans must be secured on residential property in Ireland.

About this data

This data relates to loans approved by participating BPFI member institutions which are secured by a mortgage on residential Irish property. The full data series, and the list of participating institutions, is available on the BPFI website at www.bpfi.ie.



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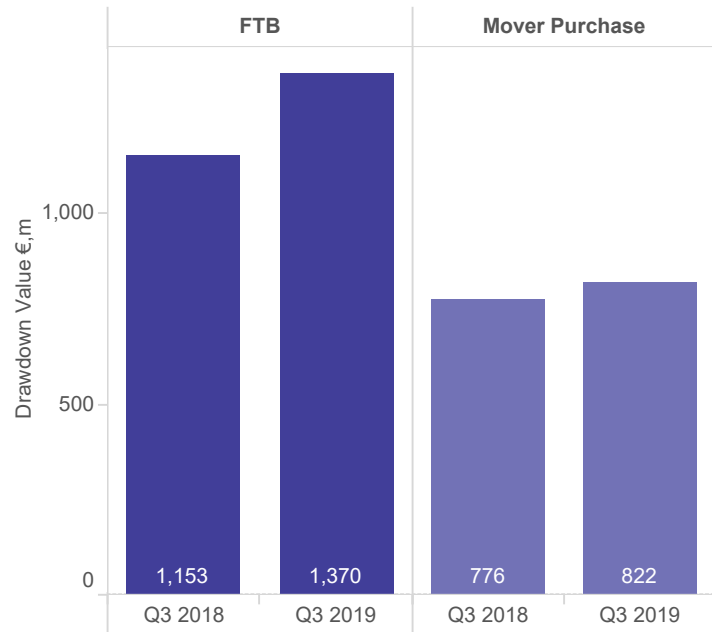
Mortgage Values

In Q3 2019, the value of mortgage drawdowns for property purchase increased by 12.7% year-on-year to €2,237 million.

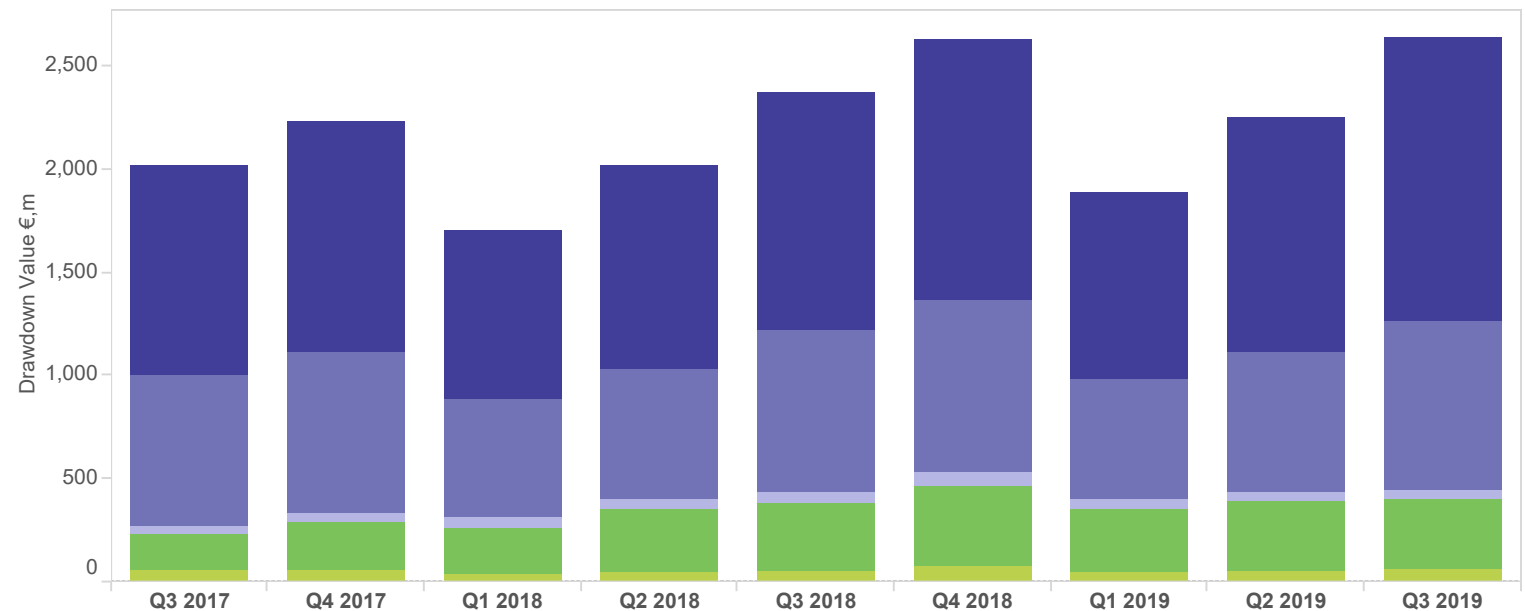
FTB mortgage drawdown values increased by 18.8% year-on-year to €1,370 million while the value of mover purchase drawdowns increased by 5.9% year-on-year to €822 million.

RIL mortgage drawdown values decreased by 19.7% year-on-year to €45 million.

The value of re-mortgage/switching mortgage drawdown rose by 2.2% year-on-year to €332 million while the value of top-up drawdowns rose by 18.8% year-on-year to €70 million.



■ FTB
 ■ Mover Purchase
 ■ RIL
 ■ Re-mortgage/Switching
 ■ Top-up



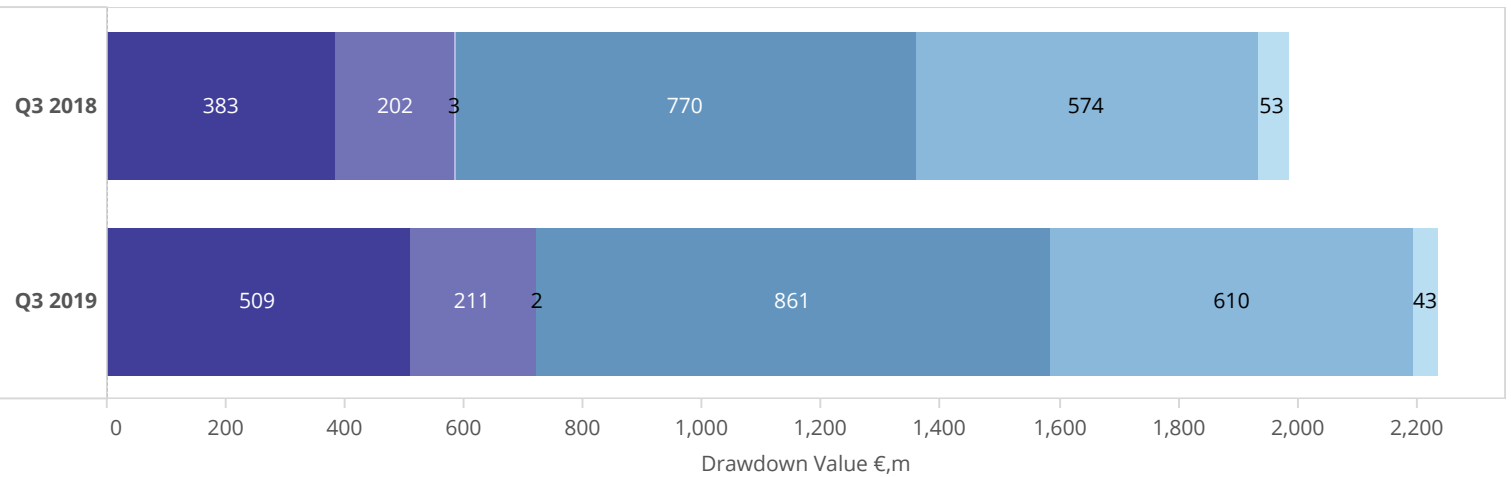
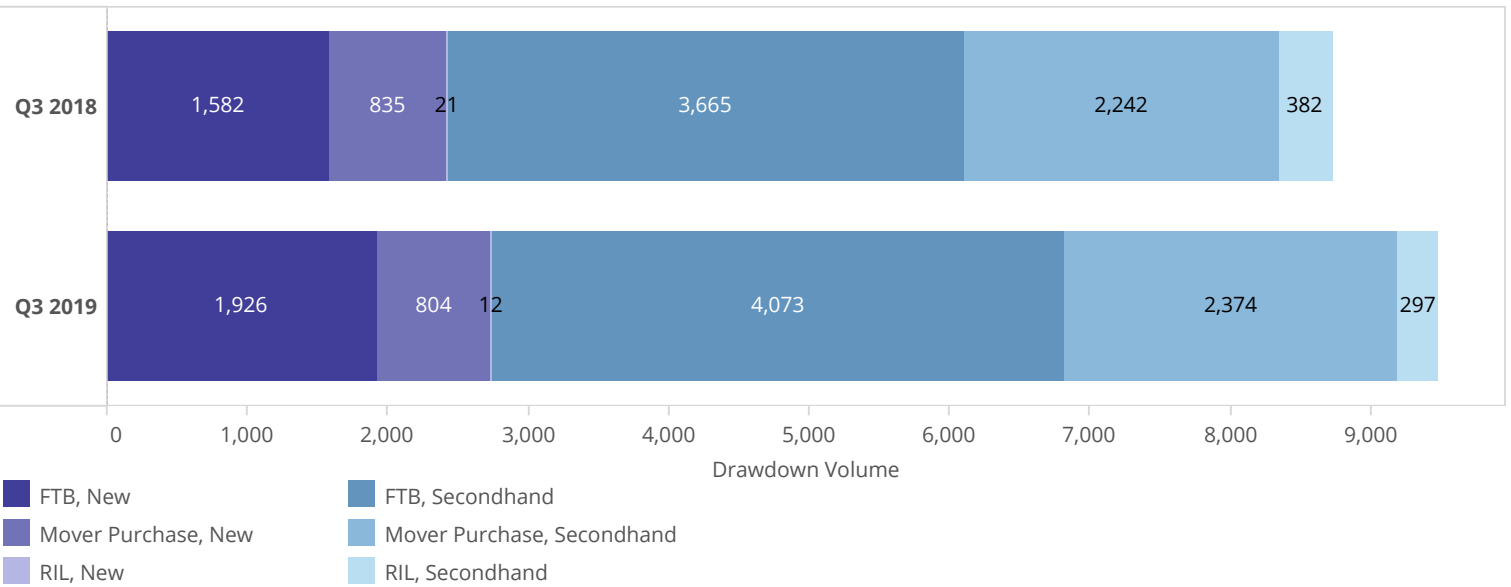
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New and Secondhand Properties



Some 20.3% of the volume and 22.8% of the value of property purchase/build mortgages in Q3 2019 were FTB mortgages for new properties, including self-builds.

The number of FTB mortgages on new properties rose by 21.7% year-on-year to 1,926 in Q3 2019 while the value of those mortgages rose by about 33% to €509 million.

The volume of mortgages for secondhand FTB properties rose by 11.1% year-on-year in Q3 2019 to 4,073, with the value of FTB mortgages for secondhand properties was up by 11.8% over the same period to €861 million.

About Us

Banking & Payments Federation Ireland (BPFI) is the principal voice of the banking and financial services sector in Ireland. For queries, contact Anthony O'Brien, Head of Sector Research & Analysis, BPFI at 01-4748810 or anthony.obrien@bpfi.ie.